BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Nadesar Palace Compound, Varanasi – 221002 | T: +91 542 666 0001
E-mail: tghaccts.ben@tajhotels.com | Website: www.benareshotelslimited.com
Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | T: +91 11 6650 3549/3704
E-mail: investor@tajhotels.com

April 19, 2023

To, Secretary, Listing Department **BSE Limited** Department of Corporate Service, P.J Towers, Dalal Street, Fort, Mumbai – 400 001 <u>Scrip Code : 509438</u>

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the year ended March 31, 2023.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully, for **Benares Hotels Limited**

Vanika Mahajan Company Secretary

Encl. a/a

											Additional di	sclosure of relate	d party tr	ransactions	- applicable on	v in case	the relate	ed party trans	INR Lakhs
_	Details of the party	Details of the		Г	Ţ		In case m	ionies are		nancial indebtedn	1 2		11			1 2	its, advances or		
S.No	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party	Value of the related party transaction as approved by the audit committee (In Lakhs)	Remark in approval by audit committee	Value of transaction during the reporting period (In Lakhs)	Opening balance (In Lakhs)	Closing balance (In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	r Cost	Tenure	Nature (loan/ advance/ inter corporate deposit/ investment		Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Benares Hotels Limited Benares Hotels Limited	The Indian Hotels Limited Company Diam Hotels Limited	Holding Company Fellow Subsidiary	Sale of goods Sale of goods	Holding Company Fellow Subsidiary	150.00 150.00	Approved	14.54	-	-								──┤	
3	Benares Hotels Limited		Associates of Holding Company	Sale of goods	Associates of Holding Company	150.00	Approved	-											
4	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Sale of goods	Joint Venture of Holding Company	150.00	Approved	-											
5	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Rendering of services (including cost recovery)	Holding Company	19.07	Approved	19.07	-	-									
6	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Receiving of services (including reimbursement of expenses)	Holding Company	123.89	Approved	123.89	-	-									
7	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Fees under Management Contracts	Holding Company	705.26	Approved	705.26	-	-									
8	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Rendering of services (including cost recovery)	Fellow Subsidiary	25.09	Approved	25.09	-	-									
9	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	Fellow Subsidiary	20.50	Approved	20.50	-	-									
10	Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	Fellow Subsidiary	6.33	Approved	6.33	-	-									
11	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Rendering of services (including cost recovery)	Joint Venture of Holding Company	6.33	Approved	6.33	-	-									
12	Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Receiving of services (including reimbursement of expenses)	Associates of Holding Company	2.32	Approved	2.32	-	-									
13	Benares Hotels Limited	Anant Narain Singh (A. N. Singh)	Director	Lease Rentals	Director	50.00	Approved	7.44	-	-						<u> </u>			
14	Benares Hotels Limited	Anant Narain Singh	Director	Sitting Fees	Director	1.50	Approved	1.50	-	-									
15	Benares Hotels Limited Benares Hotels Limited		Director Director	Sitting Fees Sitting Fees	Director	0.90	Approved	0.90	-	-				+				──┤	
16	Benares Hotels Limited		Director	Sitting Fees Sitting Fees	Director	2.40	Approved	2.40		-			-					++	
18	Benares Hotels Limited		Director	Director Commission	Director	-	Approved	-	-	-								1	
19	Benares Hotels Limited	Puneet Raman	Director	Director Commission	Director	-	Approved	-	-	-									
20	Benares Hotels Limited	Rukmani Devi	Director	Director Commission	Director	-	Approved	-	-	-									
21	Benares Hotels Limited Benares Hotels Limited	Moiz Miyaziwala Maharaja Prabhu Naraian Physical Cultural Trust	Director Entities in which Directors are interested	Director Commission Lease Rentals	Director Entities in which Directors are	- 50.00	Approved	1.86	-	-									
23	Benares Hotels Limited	Aditya Dairies Private Limited	Entities in which Directors are interested	Lease Rentals	interested Entities in which Directors are interested	50.00	Approved	3.72	-	-								$\left \right $	
24	Benares Hotels Limited	Ananta Electrical Lamp Works Limited	Entities in which Directors are interested	Lease Rentals	Entities in which Directors are interested	50.00	Approved	2.10	-	-									
25	Benares Hotels Limited	Hotel TAJ Ganges Employee Gratuity Trust	Post Employment Benefits Plan	Contribution and advance to post employment benefit plans	Post Employment Benefits Plan	-	Approved	-	-	-									
26	Benares Hotels Limited	Harish Kumar	Key management personnel of entity	Short term employee benefits	Key management personnel of entity	13.01	Approved	13.01	-	-									
27	Benares Hotels Limited	Vivek Sharma	Key management personnel of entity	Short term employee benefits	Key management personnel of entity	22.02	Approved	22.02	-										
28	Benares Hotels Limited	Vanika Mahajan	Key management personnel of entity	Short term employee benefits	Key management personnel of	6.48	Approved	6.48	-	-									
29	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	70.00	Approved	17.47	-	-									
30	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	Subsidiary, JV & Associates of the Entities having Significant influence	50.00	Approved	4.25	-	-									
31	Benares Hotels Limited	Tata Medical & Diagnostic Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	Subsidiary, JV & Associates of the Entities having Significant influence	50.00	Approved	0.11											
32	Benares Hotels Limited	Tata Teleservices Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	70.00	Approved	0.74	-	-									
33	Benares Hotels Limited	Tata Communications Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	70.00	Approved	2.07	-	-									
34	Benares Hotels Limited	Taj Karnataka Hotels & Resorts Limited	Joint Venture of Holding Company	Rendering of services (including cost recovery)	Joint Venture of Holding Company Fellow Subsidiary	2.77	Approved	2.77	-	-]	
35	Benares Hotels Limited Benares Hotels Limited	Ideal Ice Limited Anant Narain Singh (A. N. Singh)	Fellow Subsidiary Director	Fees under contracts Dividend	Fellow Subsidiary Director	1.24	Approved	1.24	-	-		1	+	+ +				┼───┤	
37	Benares Hotels Limited	Rukmani Devi	Director	Dividend	Director		Approved	-	-	-									
38	Benares Hotels Limited		Director	Dividend	Director	-	Approved	-	-	-									
39 40	Benares Hotels Limited Benares Hotels Limited	The Indian Hotels Company Limited	Holding Company Fellow Subsidiary	Dividend	Holding Company Fellow Subsidiary		Approved	-	-	-				+				├ ──┤	
40	Benares Hotels Limited		Associates of Holding Company	Dividend	Associates of Holding Company	-	Approved	-	-	-			1	+ +				┼──┤	
42		Northern India Hotels Limited	Fellow Subsidiary	Dividend	Fellow Subsidiary	-	Approved	-	-	-									
43	Benares Hotels Limited	All India Kashiraj Trust	Entities in which Directors are interested	Dividend	Entities in which Directors are interested	-	Approved	-	-	-									
44	Benares Hotels Limited	Imlak Varanasi Developments Private Limited	Entities in which Directors are interested	Dividend	Entities in which Directors are interested	-	Approved	-	-	-									
45		Mr. Raghubirsingh R Gohil	Relatives of Directors	Dividend	Relatives of Directors	-	Approved	-	-	-									
46	Benares Hotels Limited		Relatives of Directors	Dividend	Relatives of Directors		Approved	-	-	-								──┤	
47 48	Benares Hotels Limited Benares Hotels Limited	Mrs. Archana Raman Supermarket Grocery Supplies Private Limited	Relatives of Directors Subsidiary, JV & Associates of the Entities having Significant influence	Dividend Purchase of goods and services	Relatives of Directors Subsidiary, JV & Associates of the Entities having Significant influence	30.85	Approved	30.85	-	-						<u> </u>			
49	Benares Hotels Limited	Tata AIA Life Insurance Company Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Rendering of services (including cost recovery)	Subsidiary, JV & Associates of the Entities having Significant influence	0.11	Approved	0.11											
50	Benares Hotels Limited	Tata Sons Pvt Ltd	Subsidiary, JV & Associates of the Entities having Significant influence	Rendering of services (including cost recovery)	Subsidiary, JV & Associates of the Entities having Significant influence	1.05	Approved	1.05											

Benares Hotels Limited CIN - L55101UP1971PLC003480 Disclosure of related party transactions - From Oct 2022 to Mar 2023

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51 Benares Hotels Limited	Tata Asset Management Ltd	Subsidiary, JV & Associates of the Entities having Significant influence	Rendering of services (including cost recovery)	Subsidiary, JV & Associates of the Entities having Significant influence	0.16	Approved	0.16			
52 Benares Hotels Limited	Taj GVK Hotels and Resorts Limited	Joint Venture of Holding Company	Rendering of services (including cost recovery)	Joint Venture of Holding Company	1.13	Approved	1.13			
53 Benares Hotels Limited	Tata Play Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	1.10	Approved	1.10			
54 Benares Hotels Limited		Director	Receiving of services (including reimbursement of expenses)	Director	0.06	Approved	0.06			
55 Benares Hotels Limited	The Indian Hotels Company Limited	Holding Company	Purchase of Fixed Assets	Holding Company	0.65	Approved	0.65			
56 Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Current Account Receivable	Holding Company	Not Applicable		-	76.33 89.40		
57 Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Trade Payables	Holding Company	Not Applicable		-	20.02 8.41		
58 Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Current Account Payables	Fellow Subsidiary	Not Applicable		-	- 1.61		
59 Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Current Account Receivable	Fellow Subsidiary	Not Applicable		-	12.90 -		
60 Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Current Account Payables	Fellow Subsidiary	Not Applicable		-	1.14 1.15		
61 Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Current Account Receivable	Joint Venture of Holding Company	Not Applicable		-	3.53 5.91		
62 Benares Hotels Limited	Taj Karnataka Hotels & Resorts Limited	Joint Venture of Holding Company	Current Account Receivable	Joint Venture of Holding Company	Not Applicable		-	1.10 0.53		
63 Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Current Account Payables	Associates of Holding Company	Not Applicable		-	0.80 0.46		
64 Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	0.57 3.17		
65 Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Payables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	- 0.41		
66 Benares Hotels Limited	Tata Medical & Diagnostic Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	0.11 0.11		
67 Benares Hotels Limited	Tata AIA Life Insurance Company Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	- 0.41		
68 Benares Hotels Limited	Ideal Ice Limited	Fellow Subsidiary	Trade Payables	Fellow Subsidiary	Not Applicable		-	0.23 -		
Total							1,054.47			
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