BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | T: +91 542 666 0001 E-mail: tghaccts.ben@tajhotels.com | Website: www.benareshotelslimited.com Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | T: +91 11 6650 3549/3704 E-mail: investor@tajhotels.com

April 19, 2024

To, Secretary, Listing Department **BSE Limited** Department of Corporate Service, P.J Towers, Dalal Street, Fort, Mumbai – 400 001 <u>Scrip Code: 509438</u>

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended March 31, 2024.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully, for **Benares Hotels Limited**

Vanika Mahajan Company Secretary

Encl. a/a

Benares Hotels Limited Transactions for half year ended 31st March, 2024

																			transaction relates	
	Details of the party								In case n		Ioans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be diciocad only once, during the reporting period when such transaction was undertaken In case any financial indebtedness is incurred									
	(listed entity /subsidiary) entering into the transaction	Details	s of the counterparty			Value of the related party		Value of		e to arty as a ult of	loans, inter-c	to make or give orporate deposit investments	s, adva	nces or	Details of t	ne Ioans, i	nter-corp investr		sits, advances or	
Sr. No.	into the transaction			Type of related party transaction	Details of other related party transaction	transaction as approved by	Remarks on approval by audit committee	transaction during the	103		Nature of indebtedness	investments			Nature (loan/				Purpose for which the funds will be	Note
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary			the audit committee		reporting period	Opening balance	Closing balance	(loan/ issuance of debt/ any other	Details of other indebtedness	Cost	Tenure i	advance/ intercorporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	utilised by the ultimate recipient of funds (endusage	2
1	Benares Hotels Limited	Aditya Dairies Private Limited	Relative or Director Related Entity	Any other transaction	License Fees expenses paid/accrued		Approved, wherever applicable	7.59			etc.)								(endusage	+
2	Benares Hotels Limited	Anant Electric Lamp Works Limited	Relative or Director Related Entity	Any other transaction	License Fees expenses paid/accrued		Approved, wherever applicable	3.53												T
	Benares Hotels Limited	Cultural Trust	Relative or Director Related Entity	Any other transaction	License Fees expenses paid/accrued		Approved, wherever applicable	3.77												
4	Benares Hotels Limited	Anant Narain Singh	Director	Any other transaction	License Fees expenses paid/accrued		Approved, wherever applicable	15.16											I	
5		Anant Narain Singh Moiz Miyaziwala	Director	Any other transaction Any other transaction	Director Sitting Fees Director Sitting Fees		Approved, wherever applicable Approved, wherever	1.50 2.40												_
7	Benares Hotels Limited		Director	Any other transaction	Director Sitting Fees		applicable Approved, wherever	1.20												+
8	Benares Hotels Limited	Rukmani Devi	Director	Any other transaction	Director Sitting Fees		applicable Approved, wherever	2.70												╈
9	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidary	Any other transaction	Deputed Staff Expense Recoverable		applicable Approved, wherever applicable	7.11												
	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidary	Any other transaction	Deputed Staff Expense at cost		Approved, wherever applicable	18.77												
	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidary	Any other transaction	Other Income Earned/ Recoveries made - SS		Approved, wherever applicable	0.49											 	_
	Benares Hotels Limited Benares Hotels Limited	Piem Hotels Limited Piem Hotels Limited	Fellow Subsidary Fellow Subsidary	Any other transaction Any other transaction	Other Income Earned/ Recoveries made Other Reimbursable		Approved, wherever applicable Approved, wherever	0.71												
13	Benares Hotels Limited	Ideal Ice Limited	Fellow Subsidiary	Any other transaction	Expense at cost Management fees		applicable Approved, wherever	0.29												+
					expenses paid/accrued		applicable													
15 16	Benares Hotels Limited Benares Hotels Limited	United Hotels Limited NORTHERN INDIA HOTELS LIMITED	Fellow Subsidary	Any other transaction Any other transaction	Deputed Staff Expense at cost Deputed Staff Expense		Approved, wherever applicable Approved, wherever	0.68											 	_
		TAI SATS AIR CATERING LIMITED	Fellow Subsidary	Any other transaction	at cost Deputed Staff Expense		applicable Approved, wherever	0.08					-							+
18	Benares Hotels Limited	Oriental Hotels Limited	Associate of IHCL	Any other transaction	at cost Deputed Staff Expense		applicable Approved, wherever	3.41					-							+
19	Benares Hotels Limited	Oriental Hotels Limited	Associate of IHCL	Any other transaction	at cost Other Income Earned/ Recoveries made		applicable Approved, wherever applicable	0.56					1							t
20	Benares Hotels Limited	Oriental Hotels Limited	Associate of IHCL	Any other transaction	Other Income Earned/ Recoveries made - SS		applicable Approved, wherever applicable	1.91					L							t
21	Benares Hotels Limited	Oriental Hotels Limited	Associate of IHCL	Any other transaction	Other Reimbursable Expense at cost		Approved, wherever applicable	0.08							-					
			JV of IHCL	Any other transaction	Deputed Staff Expense Recoverable Deputed Staff Expense		Approved, wherever applicable Approved, wherever	7.11											<u> </u>	-
23 24	Benares Hotels Limited Benares Hotels Limited	Taj Karnataka Hotels & Resorts Limited Taj Karnataka Hotels & Resorts	JV of IHCL JV of IHCL	Any other transaction Any other transaction	Deputed Staff Expense Recoverable Other Reimbursable		Approved, wherever applicable Approved, wherever	3.59				1	-							+
	Benares Hotels Limited	Limited Taj GVK Hotels & Resorts Limited	JV of IHCL	Any other transaction	Expense at cost Other Income Earned/		applicable Approved, wherever	0.40					-	\vdash						+
26	Benares Hotels Limited	Tata Communication Limited	Tata son entites	Any other transaction	Recoveries made Fees paid for other		applicable Approved, wherever	3.27												+
27	Benares Hotels Limited	Supermarket Grocery Supplies Private Limited	Tata son entites	Any other transaction	services/accrued Purchase of goods or services		applicable Approved, wherever applicable	81.14												T
28	Benares Hotels Limited	Taj Air Limited	Tata son entites	Any other transaction	Other Operating Income- Rooms		Approved, wherever applicable	0.38												
29	Benares Hotels Limited	Tata AIG General Insurance	Tata son entites	Any other transaction	(including tax) Fees paid for other		Approved, wherever	13.85												+
30	Benares Hotels Limited	Company Limited Tata Asset Management Private Limited	Tata son entites	Any other transaction	services/accrued Other Operating Income- Rooms		applicable Approved, wherever applicable	0.01												+
31	Benares Hotels Limited	Tata Consultancy Services Limited	Tata son entites	Any other transaction	(including tax) Other Operating		Approved, wherever	1.90												-
					Income- Rooms (including tax)		applicable												ļ	
32	Benares Hotels Limited Benares Hotels Limited	Tata Consultancy Services Limited Tata Teleservices Limited	Tata son entites Tata son entites	Any other transaction Any other transaction	Fees paid for other services/accrued Fees paid for other		Approved, wherever applicable Approved, wherever	22.98 1.97												_
34	Benares Hotels Limited	Tata Digital Private Limited	Tata son entites	Any other transaction	services/accrued Other Operating		applicable Approved, wherever	0.41												-
				-	Income- Rooms (including tax)		applicable												ļ	
35 36	Benares Hotels Limited Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidary Fellow Subsidary	Any other transaction Any other transaction	Deputed Staff Expense at cost Fees paid for other		Approved, wherever applicable Approved, wherever	20.50 8.55											I	_
		Roots Corporation Limited	Fellow Subsidary	Any other transaction	services/accrued Management fees		applicable Approved, wherever	2.74												-
					expenses paid/accrued		applicable												ļ	
	Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidary Holding Company	Any other transaction Any other transaction	Other Reimbursable Expense at cost Management fees		Approved, wherever applicable Approved, wherever	8.63 579.75												_
				-	expenses paid/accrued		applicable												L	
		Indian Hotels Company Limited	Holding Company	Any other transaction	Fees paid for other services/accrued		Approved, wherever applicable	299.20												
	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company Holding Company	Any other transaction Any other transaction	Deputed Staff Expense Recovered Deputed Staff Expense		Approved, wherever applicable Approved, wherever	21.36 26.45												_
		,	········	,	at cost - incl. KMP remuneration		applicable												<u> </u>	
43	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Deputed Staff Expense at cost - incl. KMP remuneration		Approved, wherever applicable	17.31		_			_	ΙT						
44	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	remuneration Deputed Staff Expense at cost - incl. KMP		Approved, wherever applicable	4.55				<u>.</u>		\square						t
45	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	remuneration Deputed Staff Expense		Approved, wherever	6.05					-	+						┼
46	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	at cost - incl. KMP remuneration Other Reimbursable		applicable Approved, wherever	2.31											<u> </u>	_
		Indian Hotels Company Limited Indian Hotels Company Limited	Holding Company Holding Company	Any other transaction Any other transaction	Other Reimbursable Expense at cost Sale of sarees		Approved, wherever applicable Approved, wherever	2.31					-							+
48		Indian Hotels Company Limited	Holding Company	Any other transaction	Other Reimbursable		applicable Approved, wherever	0.75					-	\vdash						┢
49	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable Expense at cost		applicable Approved, wherever applicable	2.50					-							+
50	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable Expense at cost		applicable Approved, wherever applicable	0.54					L							t
51	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Other Reimbursable Expense at cost		Approved, wherever applicable	0.12												1
52 53	Benares Hotels Limited Benares Hotels Limited	Indian Hotels Company Limited	Holding Company Holding Company	Any other transaction Any other transaction	Other Reimbursable Expense at cost Other Reimbursable		Approved, wherever applicable Approved, wherever	0.24											<u> </u>	_
		Indian Hotels Company Limited Indian Hotels Company Limited	Holding Company Holding Company	Any other transaction Any other transaction	Expense at cost Other Reimbursable		Approved, wherever applicable Approved, wherever	0.60				1	-							+
	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable		applicable Approved, wherever	0.14					-	\vdash						┢
56	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable Expense at cost		applicable Approved, wherever applicable	0.02					-							+
		Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable Expense at cost		applicable Approved, wherever applicable	0.02		L	L					L		L		t
58	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Other Reimbursable Expense at cost		Approved, wherever applicable	2.47												
59 60	Benares Hotels Limited Benares Hotels Limited		Holding Company	Any other transaction	Other Reimbursable Expense at cost Other Reimbursable		Approved, wherever applicable Approved wherever	0.25											<u> </u>	\perp
60 61	Benares Hotels Limited Benares Hotels Limited	Indian Hotels Company Limited	Holding Company Holding Company	Any other transaction Any other transaction	Other Reimbursable Expense at cost Other Reimbursable		Approved, wherever applicable Approved, wherever	0.55				1	-							+
		Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable		applicable Approved, wherever	0.01					-							╞
63	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable Expense at cost		applicable Approved, wherever applicable	2.96					-							+
64	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Expense at cost Other Reimbursable Expense at cost		applicable Approved, wherever applicable	0.42			1									t
	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Other Reimbursable Expense at cost		Approved, wherever applicable	0.10												
66 67		Mr. Vishal Singh Mr. Harish Kumar Malnani	Remuneration & reimburesement of expense	Remuneration Remuneration			Approved, wherever applicable Approved wherever	47.72											 	1
6/	ocriares noters Limited	Mr. Harish Kumar Malpani	Remuneration & reimburesement of expense				Approved, wherever applicable	13.83		L	L					L			u	

Pictraction				r			1							 	 	
9 Period Wide Main Makada Period Wide Period Wide <th< td=""><td>68</td><td>Benares Hotels Limited</td><td>Mr. Veeramani Mannepu Venkata</td><td>Remuneration & reimburesement of expense</td><td>Remuneration</td><td></td><td>Approved, wherever</td><td>3.33</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	68	Benares Hotels Limited	Mr. Veeramani Mannepu Venkata	Remuneration & reimburesement of expense	Remuneration		Approved, wherever	3.33								
I Image: Marcine intermediate																_
n new shorts lumint indian totals company units indian totals company indian total company indin total company indin total co	69	Benares Hotels Limited	Ms. Vanika Mahajan	Remuneration & reimburesement of expense	Remuneration			10.22								
Image: Note that weight and the state of the st																
1 Barker Market Lamined India Match Company Lamid Mading Company Approx depression Second Se	70	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction				63.81	144.39						
and opport opport <td></td>																
2 Brank Holdes Limited Fellow Solution/ Applicable Approved, wherever applicable Applicable Applicabl	71	Benares Hotels Limited	Indian Hotels Company Limited	Holding Company	Any other transaction	Trade Payables			6.88	39.18						
Image: Note: Image:							applicable									
17 Berners Notels Limited Underd Notels Limited Fellow Subsidiary Any other transaction Current Account Approved, wherever 0.32 L <th< td=""><td>72</td><td>Benares Hotels Limited</td><td>Piem Hotels Limited</td><td>Fellow Subsidary</td><td>Any other transaction</td><td>Current Account</td><td>Approved, wherever</td><td></td><td>0.25</td><td>2.46</td><td></td><td></td><td></td><td></td><td></td><td></td></th<>	72	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidary	Any other transaction	Current Account	Approved, wherever		0.25	2.46						
I Image Image page																
14 Benares Notes Lumied T g GWK Hords & Resorts Lumied N of HCL Any other transaction Current Account is applicable Approved, wherewer 10 12.16 Image	73	Benares Hotels Limited	United Hotels Limited	Fellow Subsidary	Any other transaction	Current Account	Approved, wherever		0.52							
n n						Payables	applicable									
75 Benares Notes Limited Tay Gamataba Holes & Resorts Limited Nº IPICL Ary other transaction packaba Current Account applicable Approved, Merreyre applicable 0.09 0.09 0.0 0	74	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	JV of IHCL	Any other transaction	Current Account	Approved, wherever		3.77	12.16						
Image Image <th< td=""><td></td><td></td><td></td><td></td><td>1</td><td>Receivables</td><td>applicable</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>					1	Receivables	applicable									
76 Benares Notes Lumied Associate of HCL Ary other transaction Current Account papeles Approved, Merrent papeles 0.74 0.70	75	Benares Hotels Limited		JV of IHCL	Any other transaction				0.69	0.70						
- -						Receivables	applicable									
77 Benares Notes Lumied Tata Consultancy Services Lumied May description Any other transaction Trade Receivables Approved, Merreer asplicable 0.63 Image	76	Benares Hotels Limited	Oriental Hotels Limited	Associate of IHCL	Any other transaction	Current Account	Approved, wherever		0.74	0.70						
Image: 1						Payables	applicable									
78 Benares Notes Lumited Tata Consultancy Services Lumited Audio Services Lumited Any other transaction Trade Payables Approved, wherever applicable -	77	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities	Any other transaction	Trade Receivables	Approved, wherever		0.63							
A A							applicable									
77 Benares Notes Lumied Tata Medical & Dignostic Lumide Solutiony, IV A Associates of the Entities having Similarity. IV A Associates	78	Benares Hotels Limited	Tata Consultancy Services Limited		Any other transaction	Trade Payables	Approved, wherever		-							
n n							applicable									
80 Benares Notes Lumied Tata AA Life Insurance Company Lumide Any Other transaction Trade Recivables Approved, Merreir apple 0.1 Image Bind Image Any Other transaction Trade Recivables Approved, Merreir apple 0.1 Image	79	Benares Hotels Limited	Tata Medical & Dignostic Limited	Subsidiary, JV & Associates of the Entities	Any other transaction	Trade Receivables	Approved, wherever		-							
Image Image <th< td=""><td></td><td></td><td></td><td>having Significant influence</td><td></td><td></td><td>applicable</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></th<>				having Significant influence			applicable									
81 Benares Notes Lumided Jeal Ce Lumided Pellow Subidary Any other transaction Trade Payables Approved, Merver applicable 0.13 0.16 Image: Comparison of the comparison of	80	Benares Hotels Limited	Tata AIA Life Insurance Company	Subsidiary, JV & Associates of the Entities	Any other transaction	Trade Receivables	Approved, wherever		0.41							
Image: Note of the serve state limited Image: Note of the servestate limited Image: Note of the			Limited	having Significant influence			applicable									
82 Benzes Notes Lumited Relow Subiliary Any other transaction Trade Payables Approved, wherever applicable 15.08 8.93 Image	81	Benares Hotels Limited	Ideal Ice Limited	Fellow Subsidary	Any other transaction	Trade Payables	Approved, wherever		0.13	0.16						
Image: Note Limited Image: Note Limi							applicable									
83 Benares Notes Limited Supermarket Grocery Supplies Sublailury, JV A Associates of the Entities having Significant filtence (compary) united Any other transaction Trade Payables Approved, wherever applicable 13.37 10.95 Image Image Image Approved, wherever applicable 13.37 10.95 Image	82	Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidary	Any other transaction	Trade Payables			15.08	8.93						
Image: Note: Limited hydrog Significant Influence Image: Note: Limited hydrog Significant Influence Note: Castomers applicable Image: Castomers applicable Image: Castomers Approved Image: Castomers Approved Image: Castomers Image: Castomers Approved Image: Castomers							applicable									
84 Benares Notes lumided Tata AG General Insurance Concernation United Advance form Approved, wherever applicable 0.24 Image Image <td>83</td> <td>Benares Hotels Limited</td> <td>Supermarket Grocery Supplies</td> <td>Subsidiary, JV & Associates of the Entities</td> <td>Any other transaction</td> <td>Trade Payables</td> <td>Approved, wherever</td> <td></td> <td>13.57</td> <td>10.95</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	83	Benares Hotels Limited	Supermarket Grocery Supplies	Subsidiary, JV & Associates of the Entities	Any other transaction	Trade Payables	Approved, wherever		13.57	10.95						
Image: Note Significant Influence Customes applicable Image: Note Significant Influence Note Significant In			Private Limited	having Significant influence	1		applicable									
85 Benares Notes Lumied Tata Asser Management Private Solutiony. JX Associates of the Entities having significant filtence Any other transaction Advance From Lumied Approved, wherever applicable - </td <td>84</td> <td>Benares Hotels Limited</td> <td>Tata AIG General Insurance</td> <td>Subsidiary, JV & Associates of the Entities</td> <td>Any other transaction</td> <td>Advance From</td> <td></td> <td></td> <td>0.24</td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td> <td></td>	84	Benares Hotels Limited	Tata AIG General Insurance	Subsidiary, JV & Associates of the Entities	Any other transaction	Advance From			0.24							
Image Normalization Normalization Cutomers applicable Image Image <t< td=""><td>1</td><td></td><td>Company Limited</td><td>having Significant influence</td><td></td><td>Customers</td><td>applicable</td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td><td></td></t<>	1		Company Limited	having Significant influence		Customers	applicable									
86 Benares Notes Lumited Tata Teleservices Limited Sublidury, IV A Associates of the Entities having significant filtence Any other transaction Trade Payables Approved, wherever applicable 0.12 Image: Comparison of the Comparison of	85	Benares Hotels Limited	Tata Asset Management Private	Subsidiary, JV & Associates of the Entities	Any other transaction	Advance From	Approved, wherever		-			ΙТ	T			
and maxing significant influence Any other transaction Trade Receivables Approved, wherever 0.32	1		Limited		1	Customers	applicable								1	
87 Benares Hotels Limited Tata Steel Limited Stabilityrup, VA Associates of the Entities having Significant filtence Any other transaction Trade Receivables Approved, wherever applicable 0.32 Image: Control of the Control	86	Benares Hotels Limited	Tata Teleservices Limited	Subsidiary, JV & Associates of the Entities	Any other transaction	Trade Payables	Approved, wherever			0.12						
having Significant influence applicable							applicable									
	87	Benares Hotels Limited	Tata Steel Limited	Subsidiary, JV & Associates of the Entities	Any other transaction	Trade Receivables	Approved, wherever			0.32		ΙТ	T			
Total 1,299.02	1			having Significant influence	1		applicable								1	
							Total	1,299.02								