BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021 Tel.: (011) 6650 3549/3704, 26110202

E-mail: investor@tajhotels.com | Website: www.benareshotelslimited.com

November 9, 2022

To,
Secretary, Listing Department

BSE Limited
Department of Corporate Service,
P.J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: 509438

Dear Sir,

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the half year ended September 30, 2022.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully, for **Benares Hotels Ltd.**

Vanika Mahajan Company Secretary

Encl. a/a

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.

											reporting period when such transaction was undertaken.							
	Details of the party (listed entity /subsidiary) entering into the transaction Name	Details of the counterparty						Value of	In case monies are do to either party as a result of the									
S.No		Name	Relationship of the counterparty with the listed entity or its subsidiary	Type of related party transaction	Details of other related party	Value of the related party transaction as approved by the audit committee (In Lakhs)	audit committee	transaction during the reporting period (In Lakhs)	Opening balance (In Lakhs)	Closing balance (In Lakhs)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Tenure Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)	
-	Benares Hotels Limited Benares Hotels Limited	The Indian Hotels Limited Company Piem Hotels Limited	Holding Company Fellow Subsidiary	Sale of goods Sale of goods	Holding Company Fellow Subsidiary	150.00 150.00	Approved Approved	6.65 0.87		-							-	
-	Benares Hotels Limited Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Sale of goods	Associates of Holding Company	150.00	Approved	1.00										
	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Sale of goods	Joint Venture of Holding Company	150.00	Approved	0.43										
	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Rendering of services (including cost recovery)	Holding Company	22.01	Approved	22.01	-	-								
	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Receiving of services (including reimbursement of expenses)	Holding Company	106.08	Approved	106.08	-	-								
	7 Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Fees under Management Contracts	Holding Company	444.98	Approved	444.98	-	-								
	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Rendering of services (including cost recovery)	Fellow Subsidiary	27.50	Approved	27.50	-	-								
	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	Fellow Subsidiary	41.71	Approved	41.71	-	-								
1	Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Receiving of services (including reimbursement of expenses)	Fellow Subsidiary	6.94	Approved	6.94	-	-								
1	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Rendering of services (including cost recovery)	Joint Venture of Holding Company	6.63	Approved	6.63	-	-								
1	Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Receiving of services (including reimbursement of	Associates of Holding Company	2.29	Approved	2.29	-	-								
1	Benares Hotels Limited	Anant Narain Singh	Director	expenses) Lease Rentals	Director	50.00	Approved	7.44										
1	Benares Hotels Limited	Anant Narain Singh	Director	Sitting Fees	Director	1.50	Approved	1.50		-								
1	Benares Hotels Limited	Puneet Raman	Director	Sitting Fees	Director	0.90	Approved	0.90	-	-								
1		Rukmani Devi	Director	Sitting Fees	Director	2.10	Approved	2.10		-								
1	Dendres Hotels Emitted	Moiz Miyaziwala	Director	Sitting Fees	Director	1.80	Approved	1.80		-								
1		Anant Narain Singh Puneet Raman	Director Director	Director Commission Director Commission	Director Director	5.55 2.28	Approved Approved	5.55 2.28		-		 				-	+	
2		Rukmani Devi	Director	Director Commission	Director	6.68	Approved	6.68		-								
2	Benares Hotels Limited	Moiz Miyaziwala	Director	Director Commission	Director	8.25	Approved	8.25		-								
2	Benares Hotels Limited Benares Hotels Limited	Maharaja Prabhu Naraian Physical Cultural Trust Aditya Dairies Private Limited	Entities in which Directors are interested	Lease Rentals Lease Rentals	Entities in which Directors are interested Entities in which Directors are interested		Approved	1.86 3.72	 									
2	Benares Hotels Limited	Ananta Electrical Lamp Works Limited	Entities in which Directors are interested Entities in which Directors are interested	Lease Rentals	Entities in which Directors are interested		Approved Approved	1.86										
2	Benares Hotels Limited	Hotel TAJ Ganges Employee Gratuity Trust	Post Employment Benefits Plan	Contribution and advance to post employment benefit		31.20	Approved	31.20		-								
2	Benares Hotels Limited	Harish Kumar	Key management personnel of entity	plans Short term employee benefits	Key management personnel of entity	12.55	Approved	12.55	-	-								
2	7 Benares Hotels Limited	Vivek Sharma	Key management personnel of entity	Short term employee benefits	Key management personnel of entity	25.19	Approved	25.19	-	-								
2	Benares Hotels Limited	Vanika Mahajan	Key management personnel of entity	Short term employee benefits	Key management personnel of entity	6.99	Approved	6.99	-	-								
2	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	70.00	Approved	11.91	-	-								
3	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence Subsidiary, JV & Associates of the Entities having Significant	Revenue	Subsidiary, JV & Associates of the Entities having Significant influence Subsidiary, JV & Associates of the	50.00	Approved	0.96		-								
3	Benares Hotels Limited	Tata Telescopiace Limited	influence Subsidiary, JV & Associates of the Entities having Significant	Revenue	Entities having Significant influence Subsidiary, JV & Associates of the	50.00	Approved	0.18										
3	Benares Hotels Limited Benares Hotels Limited	Tata Teleservices Limited Tata Communications Limited	influence Subsidiary, JV & Associates of the Entities having Significant	Purchase of goods and services Purchase of goods and services	Entities having Significant influence Subsidiary, JV & Associates of the	70.00	Approved Approved	2.08										
-	Benares Hotels Limited	Tai Karnataka Hotels & Resorts Limited	Influence Joint Venture of Holding Company	Rendering of services (including cost recovery)	Entities having Significant influence Joint Venture of Holding Company	3.43	Approved	3.43										
3	Benares Hotels Limited	Ideal Ice Limited	Fellow Subsidiary	Fees under contracts	Fellow Subsidiary	1.38	Approved	1.38		_								
3	Benares Hotels Limited	Anant Narain Singh	Director	Dividend	Director	2.40	Approved	2.40		-								
3		Rukmani Devi	Director	Dividend	Director	0.11	Approved	0.11		-								
3		Puneet Raman	Director	Dividend	Director	0.45	Approved	0.45		-								
4		The Indian Hotels Company Limited Piem Hotels Limited	Holding Company Fellow Subsidiary	Dividend Dividend	Holding Company Fellow Subsidiary	64.38 5.41	Approved Approved	64.38 5.41									+	
4	Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Dividend	Associates of Holding Company	0.01	Approved	0.01	-	-								
4	Benares Hotels Limited Benares Hotels Limited	Northern India Hotels Limited All India Kashiraj Trust	Fellow Subsidiary Entities in which Directors are interested	Dividend Dividend	Fellow Subsidiary Entities in which Directors are interested	3.00	Approved Approved	0.02 3.00		-								
4		Imlak Varanasi Developments Private Limited	Entities in which Directors are interested	Dividend	Entities in which Directors are interested		Approved	0.11		_								
4		Mr. Raghubirsingh R Gohil	Relatives of Directors	Dividend	Relatives of Directors	1.60	Approved	1.60									+	
4		Mrs. Anamika Kunwar	Relatives of Directors	Dividend	Relatives of Directors	0.72	Approved	0.72										
4		Mrs. Archana Raman	Relatives of Directors	Dividend	Relatives of Directors	0.24	Approved	0.24		-								
4		The Indian Hotels Limited Company	Holding Company	Current Account Receivable	Holding Company	Not Applicable		-	26.73	76.33								
5		The Indian Hotels Limited Company Piem Hotels Limited	Holding Company Fellow Subsidiary	Trade Payables Current Account Payables	Holding Company Fellow Subsidiary	Not Applicable Not Applicable		-	44.00 1.29	20.02	 	 					+	
5		Piem Hotels Limited Piem Hotels Limited	Fellow Subsidiary	Current Account Receivable	Fellow Subsidiary	Not Applicable		-	- 1.23	12.90		 						
5	Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Current Account Payables	Fellow Subsidiary	Not Applicable		-	0.90	1.14								
5		Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Current Account Receivable	Joint Venture of Holding Company	Not Applicable		-	1.64	3.53								
5		Taj Karnataka Hotels & Resorts Limited Oriental Hotels Limited	Joint Venture of Holding Company Associates of Holding Company	Current Account Receivable Current Account Payables	Joint Venture of Holding Company Associates of Holding Company	Not Applicable Not Applicable		-	0.03	1.10 0.80		 					+	
5	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	0.75	0.57								
5	7 Benares Hotels Limited	Tata Medical & Diagnostic Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	-	0.11								
5	Benares Hotels Limited	Tata Communications Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Advances Paid	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	0.70	-								
5	Benares Hotels Limited	Tata AIA Life Insurance Company Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	0.41	-								
6		Ideal Ice Limited	Fellow Subsidiary	Trade Payables	Fellow Subsidiary	Not Applicable		-	1.44	0.23								
Tot	al							885.81										