

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi - 110021

Phone: 011 6650 3549/3704, 26110202 | Website: www.benareshotelslimited.com

June 24, 2020

To,
Secretary, Listing Department
BSE Limited
Department of Corporate Service,
P.J Towers, Dalal Street, Fort,
Mumbai – 400 001
Scrip Code : 509438

Dear Sir,

RE: Annual Secretarial Compliance Report for the year ended March 31, 2020

Pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/27/2019 dated February 8, 2019, we are forwarding herewith Annual Secretarial Compliance Report of the Company for the year ended March 31, 2020, issued by Arvind Kohli & Associates, Practicing Company Secretary.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Ltd.**


Vanika Mahajan
Company Secretary



Encl. a/a

The Board of Directors
BENARES HOTELS LIMITED
Nadesar Palace Compound,
Varanasi -221002

Secretarial Compliance Report of BENARES HOTELS LIMITED for the year ended March 31, 2020

We, Arvind Kohli & Associates, Company Secretaries have examined:

- (a) all the documents and records made available to us and explanation provided by Benares Hotels Limited] ("the listed entity"),
- (b) the filings/ submissions made by the listed entity to the stock exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this certification,

for the year ended March 31, 2020 ("Review Period") in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 ("SEBI Act") and the Regulations, circulars, guidelines issued there under; and
- (b) the Securities Contracts (Regulation) Act, 1956 ("SCRA"), rules made there under and the Regulations, circulars, guidelines issued there under by the Securities and Exchange Board of India ("SEBI");

The specific Regulations, whose provisions and the circulars/guidelines issued there under, have been examined, include:-

- (a) Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- (c) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

and circulars/ guidelines issued there under;



and based on the above examination, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued there under, except in respect of matters specified below:-

Sr. No.	Compliance Requirement (Regulations/Circulars/Guidelines including specific clauses)	Deviations	Observations/Remarks of the Practicing Company Secretary
1.	Regulation 31(2) of SEBI(LODR) Regulations, 2015	22,550 Equity Shares (1.73%) held by a set of promoters in physical form	These shares are not yet dematerialized by a set of promoters holding these shares. The company has notified these promoters the requirement of getting their shares dematerialized in terms of Regulation 31(2) of SEBI (LODR) Regulations, 2015 as the onus of getting these dematerialized is on these promoters.

(b) The listed entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued there under insofar as it appears from our examination of those records.

(c) The following are the details of actions taken against the listed entity/ its promoters/ directors/ material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under the aforesaid Acts/ Regulations and circulars/ guidelines issued there under: **NO ACTION TAKEN BY ANY AUTHORITY IN THE REVIEW PERIOD.**

Sr. No.	Action Taken by	Details of violation	Details of Action Taken e.g. fines, warning letter, debarment, etc.	Observations/Remarks of the Practicing Company Secretary, if any



Arvind Kohli & Associates

Company Secretaries

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(d) The listed entity has taken the following actions to comply with the observations made in previous reports

Sr. No.	Observations of the Practicing Company Secretary in the previous reports	Observations made in the secretarial compliance report for the year ended March 31, 2020	Actions taken by the listed entity, if any	Comments of the Practicing Company Secretary on the actions taken by the listed entity
1	These shares are not yet dematerialized by a set of promoters holding these shares. The company has notified these promoters the requirement of getting their shares dematerialized in terms of Regulation 31(2) of SEBI (LODR) Regulations, 2015 as the onus of getting these dematerialized is on these promoters.	NONE	The company has again notified these promoters the requirement of getting their shares dematerialized in terms of Regulation 31(2) of SEBI (LODR) Regulations, 2015. The shares, however are not yet dematerialized despite follow up with them by the company.	The company has been advised to continue the practice of notifying these promoters periodically to ensure the compliance of Regulation 31(2) of SEBI (LODR) Regulations, 2015.

Arvind Kohli & Associates
Company Secretaries



A handwritten signature in blue ink, appearing to read "Arvind Kohli".

Arvind Kohli
Proprietor

Place: Gurugram
Date : May 21, 2020

FCS 4434 CP 2818

UDIN number F004434B00037407