

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | **Website:** www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

July 7, 2023

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

Dear Sir,

Sub: Compliance under Regulation 30 of SEBI LODR - Newspaper Advertisement of Annual General Meeting (AGM)

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of the newspaper notice, published in 'The Financial Express' (English) Delhi and Mumbai edition and 'Hindustan' (Hindi) Varanasi edition on July 7, 2023, in compliance with the MCA and SEBI Circulars, intimating that the 52nd AGM of Benares Hotels Limited ('the Company') will be held on **Thursday, August 24, 2023 at 3.00 p.m. (IST)** through Video Conferencing / Other Audio Visual Means and providing other details concerning remote e-Voting, procedure for registering email addresses, updation of bank account details and TDS on proposed Dividend.

The above information is also available on the website of the Company at <https://www.benareshotelslimited.com/en-in/AGM-2023/>.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Encl. a/a

IN THE NEWS

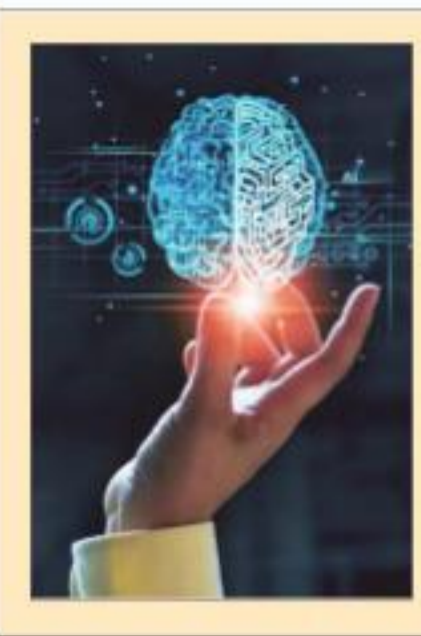
● DEEPENS PARTNERSHIP WITH US GIANT MICROSOFT
TCS plans to train 25,000 engineers on Azure AI

To launch its new generative AI offering on Cloud

RAJESH KURUP
Mumbai, July 6

TATA CONSULTANCY SERVICES intends to train 25,000 engineers on generative artificial intelligence (AI) tools as the country's largest IT services firm deepens its partnership with US technology giant Microsoft Corporation, according to a company statement.

The Tata group company will also launch its new generative AI enterprise offering on Microsoft Cloud, a move that will help customers "jumpstart" their generative AI journey. "With over 50,000 AI-trained associates and the collective knowledge of its dedi-



AI ON THE PRIZE

■ TCS is enhancing its own suite of products and platforms to take advantage of the new tech
■ With over 50,000 Microsoft-certified associates, TCS' Microsoft Business Unit completed over 1,000 successful Azure engagements for hundreds of global customers

cated Microsoft Business Unit (MBU), TCS has been helping clients in their AI journey using TCS' data analytics and AI services on Microsoft Cloud," the company said in the statement. "TCS is a member of Microsoft's AI Council and has earned a partner designation in data and AI, and has obtained Microsoft specialisations in AI

and machine learning on Azure and analytics on Azure," it added. Additionally, TCS will help clients accelerate software development and boost programmer productivity through advisory, foundational set-up and rollout services around GitHub Copilot, a generative AI tool built on Azure OpenAI's language models.

Infy opens arm in Canada, to increase headcount to 8,000

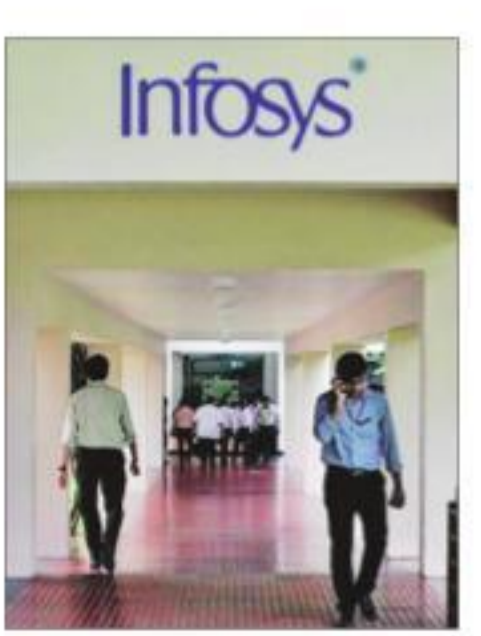
SAMEER RANJAN BAKSHI
Bengaluru, July 6

INFOSYS PUBLIC SERVICES (IPS), the North American subsidiary of IT major Infosys, opened a new step down subsidiary — Infosys Public Services Canada, Inc (IPS Canada). With this, Infosys is aiming to increase its employee headcount in Canada to 8,000 by 2024.

The company will be headquartered in Ottawa, Ontario, with local offices based in Mississauga ON, Calgary AB, and Burnaby BC.

IPS Canada accelerates digital transformation for public sector organisations across the country, including federal departments, provincial ministries, municipalities, and crown corporations.

The step down subsidiary will also provide access to top-tier IT talent and innovative solutions to improve the delivery of government services to Canadians. This IPS Canada announce-



The Canadian subsidiary announcement is the latest development in a series of investments made by Infosys, which has expanded the employee count to over 7,000

ment is the latest development in a series of investments made by Infosys, which has expanded the employee count to over 7,000 with a commit-

ment to increase to 8,000 employees by 2024, said the company in a filing to the BSE. IPS Canada will also work with local universities and technical colleges to recruit talent.

Bhanu Prasad Narayan, interim chief executive officer, Infosys Public Services, said, "The Canadian incorporation of Infosys Public Services Canada underscores our continued commitment to our public sector clients, as we help them modernise service delivery for Canadian citizens and businesses."

Narayan added that Infosys' offices will enable them to tap into strong local talent across the country to support continued business growth in the region.

Franco Chirichella, president and CEO, Innovapost, said, "As one of Innovapost's key strategic partners, Infosys Public Services Canada has helped us successfully deliver IT initiatives to meet the demands of the evolving mail, courier and logistics industry."

JSW Steel posts 11% rise in crude steel output in Q1

JSW STEEL POSTED AN 11% rise in consolidated crude steel output at 6.43 million tonne (MT) for the first quarter of the current fiscal, compared with 5.77 MT produced in the same year-ago quarter. The firm's combined production of steel across its facilities rose 12% during the reporting quarter to 6.61 MT. **FE BUREAU**

OfficeBanao taps 3 angel investors

REAL ESTATE STARTUP OfficeBanao, which raised \$6 million from Lightspeed in April this year, on Thursday said it has raised funds from three angel investors, including former Meta India MD Ajit Mohan and former Colliers India CEO Ramesh Nair. It did not disclose the amount raised. **PTI**

Ajmera Realty Q1 sales bookings down 44%

AJMERA REALTY & Infra India on Thursday reported a 44% decline in its sales bookings to ₹225 crore in the first quarter of this fiscal year. Its sales bookings stood at ₹400 crore a year ago. **PTI**

Vitesco presents electrification solutions for two-wheelers

GEETA NAIR
Pune, July 6

VITESCO TECHNOLOGIES UNVEILED a range of electrification solutions for the two-wheeler industry in India, including a demo version of a 48-volt system to run electric light motorcycles and scooters. The 48-volt system has 3kW to 7kW of output, which is equivalent to 150 cc combustion engines.

These will also be used for fully electric three and four-wheelers. These products will be rolling out from the 300-million-euro plant that the company has built at the Talegaon



A demo version of a 48-volt system to run electric light motorcycles and scooters was also launched

plant in Pune. Vitesco is a supplier of powertrain technologies and solutions for e-mobility. The company has been working with all leading automotive OEMs across two-wheelers, cars and commercial vehicles in the

country and has been a supplier of BS-6 components and electronic control units.

Klaus Hau, executive board member and head of powertrain solutions division at Vitesco, said the India was at an early stage of electrification and the growth trajectory will be similar to what they had seen in Europe, China and other emerging markets.

He was not worried about the drop in EV sales after a reduction in subsidies. Their experience in other markets was that consumers return to the market for the benefits EVs offer.

MEHAIR signs purchase orders for ten battery-powered seaplanes

SWARAJ BAGGONKAR
Mumbai, July 6

MUMBAI-BASED MARITIME ENERGY Heli Air Services has signed an agreement with Switzerland-based Jekta for the purchase of 10 electrically powered regional amphibious aircraft PHA-ZE 100, with an option to buy 40 more.

With this agreement, Maritime Energy Heli Air Services (MEHAIR) will be the first customer to receive the aircraft in Asia, with initial deliveries starting in 2029, the seaplane services company said. The 10 air-



MEHAIR will be the first customer to receive the aircraft in Asia, with initial deliveries starting in 2029

craft will be delivered in baseline configuration.

PHA-ZE stands for Passenger Hydro Aircraft Zero Emission. The plane has a range of 150

kilometre and can achieve speed of up to 135 knots. Its batteries can be recharged in 45 minutes. There is an option of using hydrogen fuel cells too. "India is

bleamed with a 7,400-km-long coastline and a rich diversity of rivers, lakes, backwaters and dams. We want to be one of the first operators in the world to update its fleet with a zero emissions aircraft to support regional flights between land and water infrastructure," said Siddharth Verma, director, MEHAIR.

MEHAIR has served destinations across Maharashtra, and Andaman and Nicobar. The company is rescheduling its services in India, starting with Andaman and Nicobar and Goa in 2023 under the government's UDAN Scheme.

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PUBLIC NOTICE – 52nd ANNUAL GENERAL MEETING, E-VOTING, BOOK CLOSURE AND DIVIDEND

In compliance with all the applicable provisions of the Companies Act, 2013 and the Rules made thereunder read with General Circular Nos. 14/2020 dated April 8, 2020, 17/2020 dated April 13, 2020, 20/2020 dated May 5, 2020 and subsequent circulars issued in this regard, the latest being 10/2022 dated December 28, 2022, issued by Ministry of Corporate Affairs (collectively referred to as 'MCA Circulars') and Circulars Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated January 5, 2023 issued by Securities and Exchange Board of India ('SEBI Circulars'), Notice is hereby given that the 52nd Annual General Meeting ('AGM') of Benares Hotels Limited (the 'Company') will be held on **Thursday, August 24, 2023 at 3.00 p.m. (IST)** through Video Conference ('VC')/Other Audio Visual Means ('OAVM') only without the physical presence of Members to transact the business as set out in the Notice convening the AGM. Accordingly, the Members can attend and participate in the AGM ONLY through the VC/OAVM facility, the details of which will be provided by the Company in the Notice of the Meeting. Members attending the Meeting through VC/OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.

In compliance with the above MCA and SEBI Circulars, the Notice of the 52nd AGM along with the link for the Annual Report of the Company for FY 2022-23 will be sent electronically to those Members whose e-mail addresses are registered with the Company/Registrar and Transfer Agents (RTA)/Depository Participants (DPs). Pursuant to the above circulars, the requirement of sending physical copies of the Annual report has been dispensed with. However, the Company shall send a physical copy of the Annual Report to those Members who specifically request for the same at investor@tajhotels.com. The Annual Report will also be available on the website of the Company at <https://www.benareshotelslimited.com/en-in/AGM-2023/> and on the website of NSDL at www.evoting.nsdl.com. Additionally, the Notice of AGM will also be available on the website of the stock exchange on which the securities of the Company is listed, i.e. BSE Limited at www.bseindia.com.

Registration of e-mail addresses:
Members who have not yet registered their e-mail addresses are requested to register the same to receive the Notice of AGM and the Annual Report electronically and to receive login ID and password for e-Voting before 5:00 p.m. (IST) on **Friday, July 28, 2023**, by following the process mentioned below:

Shares held in Physical form: Members holding shares in physical form are requested to register/update their e-mail address with the RTA by submitting Form ISR-1 duly filled and signed by the holders in original.

Shares held in electronic form: Members holding shares in electronic form are requested to register/update their E-mail address with their respective DPs.

Remote e-voting:
The Company is pleased to provide remote e-voting facility ('remote e-voting') through National Securities Depository Limited before and/ during the AGM to all its Members to cast their votes electronically on all resolutions set out in the Notice of the AGM. Detailed procedure for remote e-voting before and/ during the AGM will be provided in the Notice of the AGM.

Update of bank account details:
Shares held in Physical form: In order to receive the dividend in a timely manner, Members who have not updated their mandate for receiving the dividends directly in their bank accounts through Electronic Clearing Service or any other means, are requested to follow the below instructions and send the following documents in original to the RTA, latest by **Thursday, August 10, 2023:**

- 1) Form ISR-1 along with supporting documents. The said form is available on the website of the company at <https://www.benareshotelslimited.com/en-in/disclosures/> and on the website of the RTA at <https://linkintime.co.in/downloads.html>.
- 2) Cancelled cheque in original, bearing the name of the Member or first holder, in case shares are held jointly, in case name of the holder is not available on the cheque, kindly submit the following documents:
 - i) Cancelled cheque in original
 - ii) Bank attested legible copy of the first page of the Bank Passbook/Bank Statement bearing the names of the account holders, address, same bank account number and type as on the cheque leaf and full address of the bank branch.
- 3) Self-attested photocopy of the PAN Card of all the holders; and
- 4) Self-attested photocopy of any document (such as Aadhaar Card, Driving License, Election Identity Card, Passport) in support of the address of the first holder as registered with the Company.

Shares held in electronic form: Members holding shares in electronic form are requested to update their Electronic Bank Mandate with their respective DPs by Thursday, August 10, 2023.

In case of non-availability of the bank details of any Member, the Company shall dispatch the dividend warrant/ Banker's cheque/ Demand Draft by post to such Member.

Book Closure:
The Register of Members and Share Transfer Books of the Company will remain closed from **Friday, August 18, 2023 to Friday, August 25, 2023 (both days inclusive)** for the purpose of payment of dividend of Rs. 20 per Equity Share of Rs. 10 each (200%) for the year ended March 31, 2023, subject to approval of the Members at the AGM. The dividend, if declared at the AGM, will be paid subject to deduction of income tax at source (TDS) on or after **Monday, September 4, 2023.**

Tax on Dividend:
Pursuant to the Finance Act, 2020, dividend income is taxable in the hands of the Shareholders w.e.f. April 1, 2020 and the Company is required to deduct TDS from dividend paid to the Members at prescribed rates in the Income Tax Act, 1961 ('the IT Act'). In general, to enable compliance with TDS requirements, Members are requested to complete and / or update their Residential Status, PAN, Category as per the IT Act with their DPs or in case shares are held in physical form, with the Company / RTA by sending documents at its e-mail ID vinay.kumar@linkintime.co.in or update the same by visiting the link: <https://linkintime.co.in/formsreg/submission-of-form-15g-15h.html> on or before **Thursday, August 10, 2023** in order to enable the Company to determine and deduct appropriate TDS / withholding tax rate. No communication/documents on the tax determination / deduction shall be considered post 11:59 PM (IST) of **Thursday, August 10, 2023.** For the detailed process, please click here: <https://www.benareshotelslimited.com/en-in/AGM-2023/TDS/>.

For Benares Hotels Limited
Vanika Mahajan
Company Secretary

Pace : New Delhi,
Date : July 06, 2023

ADVERTORIAL

SBICAPS opens branch office in Abu Dhabi Global Market (ADGM)

Shri Dinesh Khara, Chairman, SBI (2nd from left) along with H.E. Sunjay Sudhir, India's Ambassador to the UAE (3rd from left) and Mr. Hamad Sayah Al Mazrouei, CEO- Registration Authority, ADGM (4th from left) during the inauguration of SBICAPS ADGM Branch Office.

Abu Dhabi/Mumbai, July 3, 2023: SBI Capital Markets Limited (SBICAPS), a wholly owned subsidiary and investment banking arm of State Bank of India (SBI) on Monday announced the opening of its first overseas branch office in Abu Dhabi Global Market (ADGM), an international financial centre and free zone located on Al Maryah Island in UAE's capital, Abu Dhabi.

Shri Dinesh Khara, Chairman, State Bank of India (SBI), inaugurated the SBICAPS ADGM Branch Office in the presence of H. E. Sunjay Sudhir, India's Ambassador to the UAE and Mr. Hamad Sayah Al Mazrouei, CEO-Registration Authority, ADGM.

SBICAPS ADGM branch has received a Category 4 license from the Financial Services Regulatory Authority. The operations will be led by Mr. Vishal Gupta, Senior Executive Officer, SBICAPS ADGM Branch Office.

"India and Middle East have forged an exceptional partnership, driven by mutual trust, shared values, and a common vision for economic growth. Our bilateral trade has witnessed an unprecedented expansion, reaching new heights. The State Bank of India, a leading bank in India and a key player in the international banking arena, remains committed to providing seamless financial services to Indian and Emirati businesses. We have established a strong presence in the UAE through our branches, ensuring that businesses have easy access to banking services and tailored financial solutions. To further strengthen our economic ties, we must focus on diversifying our trade basket and exploring new avenues of collaboration. In line with this, the ADGM Branch office of our investment banking subsidiary, will act as a credible bridge between growth-oriented investors operating in and from UAE, having patient capital and seeking bankable investment opportunities in India and elsewhere," said **Shri Dinesh Khara, Chairman, State Bank of India (SBI).**

The opening of SBICAPS ADGM branch office coincided with the UAE-India Economic Summit: Fostering Synergies—Uniting the Falcon and Tiger Economies. This high-profile event was jointly hosted by SBICAPS and ADGM and attended by Industry Captains from India and UAE. The Summit focused on forging a vibrant and enduring economic alliance along with identifying common growth opportunities for both economies.

"We are witnessing a lot of interest from investors including domestic and international corporates, trusts, financial institutions, specific purpose funds, governments and government linked entities, and professionally run family offices, across jurisdictions and geographies for credible investment opportunities in India. Our ADGM office will act as a one-stop-solution centre and help in the ease of doing business for clients from India and UAE. We also plan to expand our team as business grows and that will enable us to have a significant presence in UAE," said **Shri Amitava Chatterjee, Managing Director & CEO, SBICAPS.**

About SBI Capital Markets Ltd (SBICAPS):
SBI Capital Markets Limited (SBICAPS), incorporated in 1986 as a wholly owned subsidiary of State Bank of India, is a SEBI registered Category I Merchant Banker and Research Analyst. It offers the entire bouquet of investment banking and corporate advisory services. The service bouquet includes Project Advisory and Structured Financing, ESG Advisory, Capital Markets products, Mergers & Acquisitions, Private Equity and Stressed Assets Resolution.

For more information, please visit – www.sbicaps.com

