

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Taj Ganges, Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

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Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

April 25, 2025

BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated April 28, 2025 intimating the Financial Results of the Company for the year ended March 31, 2025, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

Vanika Mahajan
Company Secretary

Encl. a/a

BENARES HOTELS LIMITED (BHL) ANNOUNCES Q4 AND FULL YEAR FY 2024-2025 FINANCIAL RESULTS

MUMBAI, APRIL 28, 2025: Benares Hotels Limited (BHL), a subsidiary of **The Indian Hotels Company Limited (IHCL)**, reported its results for the fourth quarter and year ending March 31, 2025.

FINANCIAL RESULTS FOR THE FOURTH QUARTER ENDING MARCH 31, 2025

Quarter	Revenue	EBITDA	Profit After Tax
Q4 FY 24/25	INR 50.5 Cr	INR 23.1 Cr	INR 16.1 Cr
Q4 FY 23/24	INR 36.6 Cr	INR 16.9 Cr	INR 11.6 Cr

FINANCIAL RESULTS FOR YEAR ENDING MARCH 31, 2025

Full Year	Revenue	EBITDA	Profit After Tax
FY 24/25	INR 140.7 Cr	INR 64.5 Cr	INR 43.2 Cr
FY 23/24	INR 123.8 Cr	INR 54.4 Cr	INR 36.1 Cr

Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “BHL reported four consecutive quarters of strong double-digit growth resulting in FY2025 revenue of **INR 141 crores**, a growth of **14%**, EBITDA of **INR 65 crores**, clocking a robust **EBITDA margin of 45.8%** and a **PAT of INR 43 crores.**”

He added, “Demand for the destination continues to be strong and was boosted by the *Kumbh Mela* and related travels in the region, clocking a record revenue of **INR 51 crores**, a **38%** growth and **PAT of INR 16 crores** in quarter four.”

KEY HIGHLIGHTS:

- **Taj Ganges’s** new wing comprising of 100 additional rooms and a restaurant is in advanced stages of completion and will open in quarter three of FY2026.
- **Taj** ranked as **India’s Strongest Brand** across sectors and industries by Brand Finance’s Brand Value Report India 2023.
- **Taj Ganges, Varanasi** has been recognized for outstanding contribution in environment sustainability by the **Travel Welfare Association** of Varanasi.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. **Taj Ganges** and **Taj Nadesar Palace** in Varanasi and **Ginger, Gondia** in Maharashtra.

Please visit www.benareshotelslimited.com