

BENARES HOTELS LIMITED
AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2009

Rs./lakhs

Items	Quarter ended		Six Months ended		Year ended
	September 30, 2009	September 30, 2008	September 30, 2009	September 30, 2008	March 31, 2009
Net Sales/Income from Operations	361.31	396.73	673.79	708.57	1917.27
Other Operating Income	36.20	20.84	51.57	34.66	69.06
	397.51	417.57	725.36	743.23	1986.33
<u>Expenditure</u>					
a. Consumption of Raw Materials	40.14	44.56	81.08	79.52	208.18
b. Staff Costs	84.06	85.85	177.95	172.81	350.45
c. Fuel, Power and Light	60.28	52.88	110.49	100.86	197.37
d. Repairs and Maintenance	51.33	35.48	77.96	55.57	87.10
e. Advertising and Sales Promotion	13.13	12.05	28.41	20.37	67.82
f. Operating Fees	19.88	22.58	32.45	36.97	132.96
g. Depreciation	39.14	25.29	77.54	50.44	109.56
h. Other Expenditure	87.89	85.58	169.42	161.67	373.52
Total	395.85	364.27	755.30	678.21	1526.96
Profit from Operations before Other income Interest & exceptional items	1.66	53.30	(29.94)	65.02	459.37
Other Income	0.16	12.62	2.91	26.02	32.44
Profit Before Interest & Exceptional items	1.82	65.92	(27.03)	91.04	491.81
Interest	-	-	-	-	-
Profit after Interest but before Exceptional items	1.82	65.92	(27.03)	91.04	491.81
Exceptional items	-	-	-	-	-
Profit from Ordinary Activities before tax	1.82	65.92	(27.03)	91.04	491.81
Tax expense	7.69	23.13	14.82	31.87	170.05
Net Profit from Ordinary Activities after tax	(5.87)	42.79	(41.85)	59.17	321.77
Extraordinary item (net of tax expenses)	-	-	-	-	-
Net Profit for the period	(5.87)	42.79	(41.85)	59.17	321.77
Paid-up Equity Share Capital (Face value per share - Rs.10)	130.00	130.00	130.00	130.00	130.00
Reserves Excluding Revaluation Reserves					2182.90
<u>Earnings Per Share (EPS)</u>					
Basic and diluted EPS before Extraordinary items for the period, for the year todate and for the previous year	(0.45)	3.29	(3.22)	4.55	24.75
Basic and diluted EPS after Extraordinary items for the period, for the year todate and for the previous year	(0.45)	3.29	(3.22)	4.55	24.75
<u>Public Shareholding</u>					
No. of Shares	488,062	488,062	488,062	488,062	488,062
% of Shares	37.54%	37.54%	37.54%	37.54%	37.54%
Promoters and promotor group					
Shareholding					
a) Pledged/Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
- Number of shares	811938	811938	811938	811938	811938
- Percentage of shares (as a % of the total shareholding of promotor and promotor group)	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%	62.46%

Anat Narain Singh.

Notes :

- 1 The Company recorded marginal decrease in performance during the quarter/ Half year ended September 30, 2009. Total income and Profit after tax has dropped as compared to the previous year.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended September 30, 2009 are not indicative of the full year's performance.

3 Disclosure on Investors' complaints :

Complaints outstanding at the beginning of the quarter i.e. July 1, 2009	Received during the quarter	Disposed off during the quarter	Unresolved as on September 30, 2009
0	0	0	0

- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 6 The results for the quarter ended September 30, 2009, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on October 27, 2009.

Dated : October 27, 2009

Place: Mumbai

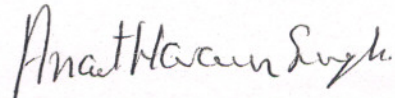
Registered Office :

Nadesar Palace Compound,

Nadesar,

Varanasi - 221 002.

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
CHAIRMAN