

BENARES HOTELS LIMITED
AUDITED STATEMENT OF FINANCIAL RESULTS
FOR THE QUARTER ENDED JUNE 30, 2010

Rs./lakhs

Items	Quarter ended		Year ended
	June 30, 2010	June 30, 2009	March 31, 2010
Net Sales/Income from Operations	366.59	312.48	2189.23
Other Operating Income	23.05	21.00	154.41
Total Income	389.64	333.48	2343.65
Expenditure			
a. Consumption of Raw Materials	39.76	40.94	215.37
b. Staff Costs	121.77	98.52	385.40
c. Fuel, Power and Light	58.88	50.21	212.46
d. Repairs and Maintenance	26.95	18.10	124.95
e. Advertising and Sales Promotion	12.35	15.28	71.21
f. Operating Fees	13.62	12.57	159.82
g. Depreciation	39.00	38.40	153.20
h. Other Expenditure	103.49	91.07	466.48
Total Expenditure	415.82	365.08	1788.89
Profit/(Loss) from Operations before Other income, Interest & Exceptional items	(26.18)	(31.60)	554.76
Other Income	0.33	2.75	3.54
Profit/(Loss) before Interest & Exceptional items	(25.85)	(28.85)	558.30
Interest	-	-	-
Profit after Interest but before Exceptional items	(25.85)	(28.85)	558.30
Exceptional items	-	-	-
Profit/(Loss) from Ordinary Activities before tax	(25.85)	(28.85)	558.30
Provision for Taxes	6.31	7.13	181.34
Net Profit/(Loss) from Ordinary Activities after tax	(32.16)	(35.98)	376.96
Extraordinary item (net of taxes)	-	-	-
Net Profit/(Loss) for the period	(32.16)	(35.98)	376.96
Paid-up Equity Share Capital (Face value per share - Rs.10)	130.00	130.00	130.00
Reserves (Excluding Revaluation Reserves)			2362.78
Earnings Per Share (EPS)			
Basic and diluted EPS (not annualised)	(2.47)	(2.77)	29.00
Aggregate of Public Shareholding			
Number of Shares	488,062	488,062	488,062
Percentage of Shareholding	37.54%	37.54%	37.54%
Promoters and Promoter group			
Shareholding			
a) Pledged/Encumbered			
- Number of shares	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
- Number of shares	811,938	811,938	811,938
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%

Ana H. Ram Singh

Notes :

- 1 The Company registered an increase of Rs 56 lacs in gross revenues for the quarter ended June 30, 2010, against the corresponding quarter last year.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2010 are not indicative of the full year's performance.

3 Disclosure on Investors' complaints :

Complaints outstanding at the beginning of the quarter i.e. April 1, 2010	Received during the quarter	Disposed off during the quarter	Unresolved as on June 30, 2010
1	0	1	0

- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 6 The results for the quarter ended June 30, 2010, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on August 13, 2010.

Dated : August 13, 2010

Place: Varanasi

Registered Office :
Nadesar Palace Compound,
Nadesar,
Varanasi - 221 002.

For **BENARES HOTELS LIMITED**



DR. ANANT NARAIN SINGH
CHAIRMAN