

**BENARES HOTELS LIMITED**  
**AUDITED STATEMENT OF FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2011**

Rs. Lakhs

Items	Quarter Ended		Year Ended
	June 30, 2011	June 30, 2010	March 31, 2011
Net Sales/Income from Operations	494.75	366.59	2,626.24
Other Operating Income	34.28	23.06	143.74
<b>Total Income</b>	<b>529.02</b>	<b>389.65</b>	<b>2,769.98</b>
Expenditure			
a. Consumption of Raw Materials	58.74	39.77	261.98
b. Staff Costs	136.25	121.77	451.43
c. License Fees	27.40	13.62	190.87
d. Fuel, Power and Light	56.93	58.88	227.08
e. Depreciation	42.13	39.00	160.04
f. Other Expenditure	180.51	142.79	746.65
<b>Total Expenditure</b>	<b>501.96</b>	<b>415.83</b>	<b>2,038.05</b>
<b>Profit from Operations before Other Income, Interest and Exceptional Items</b>	<b>27.06</b>	<b>(26.18)</b>	<b>731.93</b>
Other Income	7.16	0.33	3.18
<b>Profit before Interest and Exceptional Items</b>	<b>34.22</b>	<b>(25.85)</b>	<b>735.11</b>
Interest (Net)	-	-	1.77
<b>Profit / (Loss) after Interest but before Exceptional Items</b>	<b>34.22</b>	<b>(25.85)</b>	<b>733.34</b>
Exceptional item - Exchange Gain / (Loss)	-	-	-
Exceptional item - Others	-	-	-
<b>Profit from Ordinary Activities before tax</b>	<b>34.22</b>	<b>(25.85)</b>	<b>733.34</b>
Provision for Taxes	0.59	6.31	242.89
Tax Provision of earlier years (Net)	-	-	-
<b>Profit from Ordinary Activities after tax</b>	<b>33.63</b>	<b>(32.16)</b>	<b>490.45</b>
Paid-up Equity Share Capital (Face value per share - Rs.10 each)	130.00 0	130.00 0	130.00
Reserves (excluding Revaluation Reserves)			
Earnings Per Share (Rs.)			
Basic and Diluted (not annualised)	2.59	(2.47)	37.73
Aggregate of Public Shareholding:			
Number of Shares	488062	488062	488,062
Percentage of Shareholding	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:			
a) Pledged/Encumbered			
Number of Shares	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil
b) Non-encumbered			
Number of Shares	811938	811938	811,938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%

**Notes :**

- 1 The Company registered an increase of 139 lakhs (36%) in gross revenues for the quarter ended June 30, 2011.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2011 are not indicative of the full year's performance.
- 3 Disclosure on Investors' complaints :

Complaints outstanding at the beginning of the quarter i.e. April 1, 2011	Received during the quarter	Disposed off during the quarter	Unresolved as on June 30, 2011
0	0	0	0

- 4 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 5 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 7 The results for the quarter ended June 30, 2011, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on Aug 10, 2011.

Dated : Aug 10, 2011

Place: Varanasi

Registered Office :  
Nadesar Palace Compound,  
Nadesar,

Varanasi - 221 002.

For **BENARES HOTELS  
LIMITED**



**DR. ANANT NARAIN  
SINGH  
CHAIRMAN**