

**BENARES HOTELS LIMITED**

**PART I**

**STATEMENT OF AUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2012**

₹ Lakhs

Particulars	Quarter Ended			Year Ended
	June 30, 2012	Mar 31, 2012	June 30, 2011	Mar 31, 2012
<b>1 Income from Operations</b>				
(a) Net Sales/Income from Operations	574.20	1,158.63	498.34	3,311.12
(b) Other Operating Income	32.17	56.62	29.27	185.05
<b>Total Income from Operations ( Net)</b>	<b>606.37</b>	<b>1,215.25</b>	<b>527.61</b>	<b>3,496.17</b>
<b>2 Expenses</b>				
(a) Consumption of Raw Materials	72.75	112.72	58.74	348.27
(b) Employee Benefit Expenses	154.41	151.44	136.41	561.27
(c) License Fees	28.52	105.40	27.40	267.82
(d) Fuel, Power and Light	65.22	57.33	57.34	240.08
(e) Depreciation	43.50	43.21	42.13	170.72
(f) Other Expenditure	185.12	305.84	179.97	969.76
<b>Total Expenditure</b>	<b>549.52</b>	<b>775.94</b>	<b>501.99</b>	<b>2,557.92</b>
<b>3 Profit from operations before other income, finance costs and exceptional items</b>	<b>56.85</b>	<b>439.31</b>	<b>25.62</b>	<b>938.25</b>
<b>4 Other Income</b>	<b>16.42</b>	<b>10.79</b>	<b>8.60</b>	<b>23.32</b>
<b>5 Profit from ordinary activities before finance cost and exceptional items</b>	<b>73.27</b>	<b>450.10</b>	<b>34.22</b>	<b>961.57</b>
<b>6 Finance cost</b>	-	-	-	-
<b>7 Profit from ordinary activities after finance cost but before exceptional items</b>	<b>73.27</b>	<b>450.10</b>	<b>34.22</b>	<b>961.57</b>
<b>8 Exceptional items</b>	-	-	-	-
<b>9 Profit from ordinary activities before tax</b>	<b>73.27</b>	<b>450.10</b>	<b>34.22</b>	<b>961.57</b>
<b>10 Tax Expense</b>	<b>24.72</b>	<b>186.75</b>	<b>0.59</b>	<b>342.35</b>
<b>11 Net Profit from ordinary activities after tax</b>	<b>48.55</b>	<b>263.35</b>	<b>33.63</b>	<b>619.22</b>
<b>12 Extra ordinary items</b>	-	-	-	-
<b>13 Net Profit for the period</b>	<b>48.55</b>	<b>263.35</b>	<b>33.63</b>	<b>619.22</b>
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130.00
Reserves (excluding Revaluation Reserves)				
Earnings Per Share (₹)				
Basic and Diluted (not annualised)	3.73	20.26	2.59	47.63

**PART II**

**SELECT INFORMATION FOR QUARTER ENDED JUNE 30, 2012**

<b>A. PARTICULARS OF SHAREHOLDING</b>				
Aggregate of Public Shareholding:				
Number of Shares	488,062	488,062	488,062	488,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:				
a) Pledged/Encumbered				
Number of Shares	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil
b) Non-encumbered				
Number of Shares	811,938	811,938	811,938	811,938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%
<b>B. INVESTOR COMPLAINTS</b>	<b>Quarter ended June 30, 2012</b>			
Pending at the beginning of the quarter			0	
Received during the quarter			1	
Disposed of during the quarter			0	
Remaining unresolved at the end of the quarter			1	

*Anant Harsham Singh*

**Notes :**

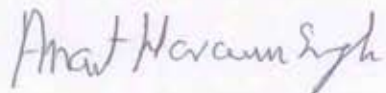
- 1 The Company registered an increase of 86.57 lakhs (16%) in gross revenues for the quarter ended June 30, 2012.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2012 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The results for the quarter ended June 30, 2012, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on July 20, 2012.

Dated : July 20, 2012

Place: Mumbai

Registered Office :  
Nadesar Palace Compound,  
Varanasi - 221 002.

For **BENARES HOTELS LIMITED**



**DR. ANANT NARAIN SINGH**  
**CHAIRMAN**