

BENARES HOTELS LIMITED

PART I

**STATEMENT OF AUDITED FINANCIAL RESULTS
FOR QUARTER AND YEAR ENDED MARCH 31, 2013**

₹ in Lacs

Particulars	Quarter Ended			Year Ended	
	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
1 Income from Operations					
(a) Net Sales/Income from Operations	1,360.63	1,286.94	1,215.25	3,919.69	3,482.92
(b) Other Operating Income	-	-	-	-	-
Total Income from Operations (Net)	1,360.63	1,286.94	1,215.25	3,919.69	3,482.92
2 Expenses					
(a) Consumption of Raw Materials	118.16	123.89	112.72	386.57	348.27
(b) Employee Benefit Expenses	150.28	139.80	151.44	604.20	561.27
(c) Operating Fee	116.95	107.22	105.40	296.00	267.82
(d) Fuel, Power and Light	80.83	80.13	57.33	300.25	240.08
(e) Depreciation	45.29	45.27	43.21	180.51	170.72
(f) Other Expenditure	313.08	252.58	305.84	963.26	969.76
Total Expenditure	824.59	748.89	775.94	2,730.79	2,557.92
3 Profit from operations before other income, finance costs and exceptional items	536.04	538.05	439.31	1,188.90	925.00
4 Other Income	20.71	12.94	10.79	64.93	36.58
5 Profit from ordinary activities before finance cost and exceptional items	556.75	550.99	450.10	1,253.83	961.58
6 Finance cost	-	-	-	-	-
7 Profit from ordinary activities after finance cost but before exceptional items	556.75	550.99	450.10	1,253.83	961.58
8 Exceptional items	-	-	-	-	-
9 Profit from ordinary activities before tax	556.75	550.99	450.10	1,253.83	961.58
10 Tax Expense	152.51	197.14	186.75	396.22	342.35
11 Net Profit from ordinary activities after tax	404.24	353.85	263.35	857.61	619.23
12 Extra ordinary items	-	-	-	-	-
13 Net Profit for the period	404.24	353.85	263.35	857.61	619.23
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130.00	130.00	130.00	130.00	130.00
Reserves (excluding Revaluation Reserves)				3,587.08	3,033.66
Earnings Per Share (₹)					
Basic and Diluted (not annualised)	31.10	27.22	20.26	65.97	47.63

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Particulars	Quarter Ended			Year Ended	
	March 31, 2013	December 31, 2012	March 31, 2012	March 31, 2013	March 31, 2012
PART II					
SELECT INFORMATION FOR QUARTER AND NINE MONTHS ENDED March 31, 2013					
A. PARTICULARS OF SHAREHOLDING					
Aggregate of Public Shareholding:					
Number of Shares	488062	488062	488062	4,88,062	4,88,062
Percentage of Shareholding	37.54%	37.54%	37.54%	37.54%	37.54%
Promoters and Promoter Group Shareholding:					
a) Pledged/Encumbered					
Number of Shares	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
Percentage of Shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil
b) Non-encumbered					
Number of Shares	811938	811938	811938	811938	8,11,938
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
Percentage of Shares (as a % of the total share capital of the company)	62.46%	62.46%	62.46%	62.46%	62.46%
B. INVESTOR COMPLAINTS					
					Quarter ended March 31, 2013
Pending at the beginning of the quarter					0
Received during the quarter					0
Disposed off during the quarter					0
Remaining unresolved at the end of the quarter					0

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BENARES HOTELS LIMITED

STATEMENT OF ASSETS AND LIABILITIES

AS AT MARCH 31, 2013

₹ in Lacs

Particulars	As at	As at
	March 31, 2013	March 31, 2012
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	130.00	130.00
(b) Reserves and Surplus	3,587.08	3,033.66
Sub-total- Shareholders funds	3,717.08	3,163.66
Non-current liabilities		
(a) Deferred tax liabilities (Net)	234.31	249.27
(b) Long term provisions	13.32	6.89
Sub-total- Non - current liabilities	247.63	256.15
Current Liabilities		
(a) Trade payables	433.03	219.92
(b) Other current liabilities	251.12	204.04
(c) Short term provisions	307.62	243.52
Sub-total- Current liabilities	991.77	667.48
TOTAL - EQUITY AND LIABILITIES	4,956.48	4,087.29
B ASSETS		
Non - current assets		
(a) Fixed Assets (including Capital work-in-progress)	3,108.90	2,978.46
(b) Long - term loans and advances	55.25	68.36
Sub-total- Non - current assets	3,164.15	3,046.81
Current assets		
(a) Inventories	88.39	101.55
(b) Trade receivables	240.90	254.60
(c) Cash and cash equivalents	1,269.59	583.48
(d) Short - term loans and advances	73.96	39.58
(e) Other current assets	119.49	61.26
Sub-total- Current assets	1,792.33	1,040.47
TOTAL - ASSETS	4,956.48	4,087.29

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Notes :

- 1 The Company registered an increase of 4% and 13% in Incomes from Operations for the quarter and year ended March 31, 2013 respectively.
- 2 In view of the seasonality of the Company's business, the financial results for the quarter March 31, 2013 are not indicative of the full year's performance.
- 3 Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
- 4 Figures for the previous period have been restated, wherever necessary, to conform to the current period's presentation.
- 5 The figures for the quarter ended 31st March, 2013 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- 6 The results for the quarter and year ended March 31, 2013, have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on May 1, 2013.
- 7 The Board of Directors has recommended a dividend of 200% i.e. Rs. 20/- per share.

Dated : May 1, 2013
Place: Delhi

Registered Office :
Nadesar Palace Compound,
Varanasi - 221 002

For **BENARES HOTELS LIMITED**



DR ANANT NARAIN SINGH
CHAIRMAN