



**BENARES HOTELS LIMITED**  
**STATEMENT OF AUDITED FINANCIAL RESULTS**  
**FOR THE QUARTER ENDED JUNE 30, 2017**

₹ Lakhs

Particulars	Quarter Ended			Year Ended
	Audited			Audited
	Jun 30, 2017	Mar 31, 2017	Jun 30, 2016	Mar 31, 2017
<b>Income</b>				
Revenue from operations	744.21	1,575.04	855.45	4,956.92
Other income	52.16	41.18	39.81	156.70
<b>Total Income</b>	<b>796.37</b>	<b>1,616.22</b>	<b>895.26</b>	<b>5,113.62</b>
<b>Expenses</b>				
a. Food and Beverages Consumed	92.16	147.41	93.28	491.59
b. Employee Benefits Expense	247.97	233.25	219.39	910.74
c. Finance Costs	-	-	-	-
d. Depreciation and Amortisation Expense	66.27	258.13	68.47	464.85
e. Other Operating and General Expenses	444.02	626.76	440.65	2,173.10
<b>Total Expenses</b>	<b>850.42</b>	<b>1,265.54</b>	<b>821.79</b>	<b>4,040.28</b>
<b>Profit/ (Loss) before exceptional items and tax</b>	<b>(54.05)</b>	<b>350.68</b>	<b>73.47</b>	<b>1,073.34</b>
Exceptional items	-	-	-	-
<b>Profit/ (Loss) before tax</b>	<b>(54.05)</b>	<b>350.68</b>	<b>73.47</b>	<b>1,073.34</b>
Current Tax	(10.74)	202.98	35.92	491.77
Deferred Tax	(7.01)	(69.98)	(10.07)	(100.12)
<b>Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates</b>	<b>(36.30)</b>	<b>217.68</b>	<b>47.62</b>	<b>681.69</b>
<b>Other Comprehensive Income</b>				
Items that will not be reclassified subsequently to profit or loss	(1.92)	(16.58)	(1.75)	(25.34)
Income tax expense	0.66	5.72	0.61	8.73
<b>Other Comprehensive Income (Net of taxes)</b>	<b>(1.26)</b>	<b>(10.86)</b>	<b>(1.14)</b>	<b>(16.61)</b>
<b>Total Comprehensive Income</b>	<b>(37.56)</b>	<b>206.82</b>	<b>46.48</b>	<b>665.08</b>
Paid-up Equity Share Capital (Face value per share - ₹ 10 each)	130	130	130	130
Other Equity (excluding Revaluation Reserves)				5,986.25
Earnings Per Share (Face value - ₹ 10 each) Basic and Diluted (in ₹) (* not annualised)	*(2.79)	* 16.74	* 3.66	52.44
<b>See accompanying notes to the financial results</b>				

*Anant Harsh Singh*

**Notes :**

1. The Revenue from Operations have decreased during the quarter by 13% primarily due to the phased renovation of the rooms being carried out at The Gateway Hotel Ganges- Varanasi, during the quarter.
2. In view of the seasonality of the Company's business, the financial results for the quarter ended June 30, 2017 are not indicative of the full year's performance.
3. Disclosure of segment-wise information is not applicable as hoteliering is the Company's only business segment.
4. The results for the quarter ended June 30, 2017 have been audited by the Statutory Auditors of the Company. The aforementioned results were taken on record by the Board at its meeting held on July 24, 2017.

**For BENARES HOTELS LIMITED**

*Anant Narain Singh*

**DR. ANANT NARAIN SINGH**

**CHAIRMAN**

**(DIN: 00114728)**

Dated : July 24, 2017

Place: Mumbai