

# BENARES HOTELS LIMITED

STATEMENT OF FINANCIAL RESULTS  
FOR THE QUARTER ENDED JUNE 30, 2018

Figures In Rs.Lakhs

	Particulars	Quarter Ended			Year Ended
		Unaudited	Audited	Audited	Audited
		Jun 30, 2018	Mar 31, 2018	Jun 30, 2017	Mar 31, 2018
1	Income from Operations	995.62	1,805.47	744.21	4,742.65
2	Other Income	38.89	3.04	52.16	84.87
3	<b>Total Income</b>	<b>1,034.51</b>	<b>1,808.51</b>	<b>796.37</b>	<b>4,827.52</b>
4	<b>Expenses</b>				
	a. Cost of Materials Consumed	114.99	156.22	92.16	496.58
	b. Employee Benefits Expense	254.68	215.93	247.97	852.68
	c. Operating Fee	54.63	152.48	25.01	305.64
	d. Fuel, Power and Light	128.01	97.41	115.88	417.47
	e. Depreciation and Amortisation Expense	126.45	211.98	66.27	417.31
	f. Finance Costs	11.14	11.10	-	12.32
	g. Other Expenditure	308.86	430.52	303.13	1,440.67
	<b>Total Expenses</b>	<b>998.76</b>	<b>1,275.64</b>	<b>850.42</b>	<b>4,042.67</b>
5	<b>Profit/ (Loss) before Exceptional Items</b>	<b>35.75</b>	<b>532.87</b>	<b>(54.05)</b>	<b>784.85</b>
	Exceptional items	-	-	-	-
6	<b>Profit/ (Loss) before tax</b>	<b>35.75</b>	<b>532.87</b>	<b>(54.0467)</b>	<b>784.85</b>
	<b>Tax Expense</b>				
	Income Tax	7.36	223.72	(10.74)	301.30
	Deferred Tax	2.23	(170.40)	(7.01)	(157.00)
	Short/ (Excess) Provision of Tax of Earlier Years	-	-	-	(7.74)
7	<b>Tax Expense</b>	<b>9.59</b>	<b>53.32</b>	<b>(17.75)</b>	<b>136.56</b>
8	<b>Profit/ (Loss) after tax from continuing operations</b>	<b>26.16</b>	<b>479.55</b>	<b>(36.30)</b>	<b>648.29</b>
9	<b>Other Comprehensive Income/ (loss) (Net of tax)</b>	<b>-</b>	<b>3.50</b>	<b>(1.26)</b>	<b>1.07</b>
	<b>Items that will not be reclassified subsequently to profit and loss</b>				
	Remeasurement of defined benefit obligation	-	4.99	(1.92)	1.48
	Less :-Income tax expense	-	1.49	(0.66)	0.41
	<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>3.50</b>	<b>(1.26)</b>	<b>1.07</b>
	<b>Total Comprehensive Income (Comprising Profit/ (Loss) and Other Comprehensive Income (after tax) )</b>	<b>26.16</b>	<b>483.05</b>	<b>(37.56)</b>	<b>649.36</b>
	Paid-up Equity Share Capital (Face value per share - Rs.10 each)	130.00	130.00	130.00	130.00
	Other Equity (excluding Revaluation Reserves)				6,400.92
	Earnings Per Share (Face value - Rs. 10 each)				
	Basic and Diluted (in ) (* not annualised)	* 2.01	* 36.89	*(2.79)	49.87
	<b>See accompanying notes to the financial results</b>				



*Amit Harwansh*

**Notes :**

- 1.) These results were reviewed by the Audit Committee of the Board on August 07, 2018 and subsequently approved by the Board of Directors at its meeting held on August 07; 2018. The results have been reviewed by the Statutory Auditors of the Company.
- 2.) In view of the seasonality of the sector, the financial results for the quarter ended June 30, 2018 are not indicative of the full year's expected performance.
- 3.) These financial results for the quarter ended June 30, 2018 and corresponding period of the previous year have been prepared in accordance with the recognition and measurement principles as laid down in the Ind AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules i.e. Companies (Indian Accounting Standards) Rule, 2015 and the other accounting practices & policies generally accepted in India.
- 4.) Net Sales / Income from operations for the quarter ended June 30, 2018 is increased by 33.78% over the corresponding period of the previous year. The Revenue from Operations have increased primarily due to the commissioning of New Banquet Hall at The Gateway Hotel Ganges- Varanasi, during the quarter.
- 5.) Disclosure of segment wise information is not applicable as Hoteliering is the Company's only business segment.

For **BENARES HOTELS LIMITED**

Dated: August 07, 2018  
Place: Mumbai



A handwritten signature in blue ink that reads "Anant Narain Singh".

**DR. ANANT NARAIN SINGH**  
**CHAIRMAN**  
**(DIN: 00114728)**

