BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Nadesar Palace Compound, Varanasi – 221002 | T: +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | Website: www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | T: +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

April 19, 2023

To,
Secretary, Listing Department **BSE Limited**Department of Corporate Service,
P.J Towers, Dalal Street, Fort,
Mumbai – 400 001

Scrip Code : 509438

Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions and balances for the year ended March 31, 2023.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully, for **Benares Hotels Limited**

Vanika Mahajan Company Secretary

Encl. a/a

INR Lakhs

	Details of the party	Details of the	e counterparty	Ι			1	nonies are		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to In case any financial indebtedness is incurred to Details of the loans, inter-corporate deposits, advances or								
	· · · · · · · · · · · · · · · · · · ·	Details of the	Counterparty	1		Value of the			III Case II	ionics are		anciai mucincune	.oo 10 IIICI	1100 10		inc ioalis, int	ci-corporate depos	Purpose for
						related party	Remark in	Value of transaction during	Opening	Closing	Nature of				Nature (loan/	T-4		which the fund
S.No	Name	Name	Relationship of the counterparty with the listed	Type of related party transaction	Details of other related party	transaction as approved by the	approval by audit	the reporting	balance	balance	indebtedness (loan/ issuance	Details of other	Cost	Tenure	advance/ inter corporate	1 1	enure Secured/	will be utilised
	rvanic	Name	entity or its subsidiary			audit committee	committee	period (In Lakhs)	(In	(In	of debt/ any	indebtedness	Cost	Tenuic	deposit/	(%)	unsecured	
						(In Lakhs)		[F-1100 (111 211110)	Lakhs)	Lakhs)	other etc.)				investment			recipient of fur (end-usage)
1	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Sale of goods	Holding Company	150.00	Approved	14.54	-	-								
	Benares Hotels Limited		Fellow Subsidiary	Sale of goods	Fellow Subsidiary	150.00	- 11	3.86										1
3	Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Sale of goods	Associates of Holding Company	150.00	Approved	-	<u> </u>	ļ				-	-			+
4	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Sale of goods	Joint Venture of Holding Company	150.00	Approved	-										
5	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Rendering of services (including cost recovery)	Holding Company	19.07	Approved	19.07	-	-								
6	Benares Hotels Limited	The Indian Hotels Limited Company	Holding Company	Receiving of services (including reimbursement of expenses)	Holding Company	123.89	Approved	123.89	-	-								
7	Benares Hotels Limited Benares Hotels Limited	The Indian Hotels Limited Company Piem Hotels Limited	Holding Company Fellow Subsidiary	Fees under Management Contracts Rendering of services (including cost recovery)	Holding Company Fellow Subsidiary	705.26 25.09		705.26 25.09	-	-				1				+
0			· ·	Receiving of services (including cost recovery)			Approved											
9	Benares Hotels Limited	Piem Hotels Limited	Fellow Subsidiary	of expenses) Receiving of services (including reimbursement	Fellow Subsidiary	20.50	Approved	20.50	-	-				<u> </u>				
10	Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	of expenses)	Fellow Subsidiary	6.33	Approved	6.33	-	-								-
11	Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Rendering of services (including cost recovery)	Joint Venture of Holding Company	6.33	Approved	6.33	-	-								_
12	Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Receiving of services (including reimbursement of expenses)	Associates of Holding Company	2.32		2.32		-								
	Benares Hotels Limited Benares Hotels Limited	Anant Narain Singh (A. N. Singh)	Director Director	Lease Rentals Sitting Fees	Director Director	50.00 1.50	II	7.44 1.50		-				+	-	\vdash		+
	Benares Hotels Limited	Ü	Director	Sitting Fees Sitting Fees	Director	0.90		0.90		 				1	 	 		+
	Benares Hotels Limited		Director	Sitting Fees	Director	2.40	II	2.40		-								†
	Benares Hotels Limited		Director	Sitting Fees	Director	2.10		2.10						<u>L</u>				<u> </u>
18	Benares Hotels Limited	Anant Narain Singh	Director	Director Commission	Director	-	Approved	-	-	-								
	Benares Hotels Limited		Director	Director Commission	Director	-	Approved	-	-	-								
	Benares Hotels Limited		Director	Director Commission	Director	-	Approved	-	-	-								
21	Benares Hotels Limited	Moiz Miyaziwala	Director	Director Commission	Director	-	Approved	-	-	-				ļ				
22	Benares Hotels Limited	Maharaja Prabhu Naraian Physical Cultural Trust	Entities in which Directors are interested	Lease Rentals	Entities in which Directors are interested	50.00	Approved	1.86	-	-								
23	Benares Hotels Limited	Aditya Dairies Private Limited	Entities in which Directors are interested	Lease Rentals	Entities in which Directors are interested	50.00	Approved	3.72	-	-								
24	Benares Hotels Limited	Ananta Electrical Lamp Works Limited	Entities in which Directors are interested	Lease Rentals	Entities in which Directors are interested	50.00	Approved	2.10	-	-								
25	Benares Hotels Limited	Hotel TAJ Ganges Employee Gratuity Trust	Post Employment Benefits Plan	Contribution and advance to post employment benefit plans	Post Employment Benefits Plan	-	Approved	-	-	-								
26	Benares Hotels Limited	Harish Kumar	Key management personnel of entity	Short term employee benefits	Key management personnel of entity	13.01	Approved	13.01	-	-								
27	Benares Hotels Limited	Vivek Sharma	Key management personnel of entity	Short term employee benefits	Key management personnel of entity	22.02	Approved	22.02	-	-								
28	Benares Hotels Limited	Vanika Mahajan	Key management personnel of entity	Short term employee benefits	Key management personnel of entity	6.48	Approved	6.48	-	-								
29	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	70.00	Approved	17.47	-	-								
30	Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	Subsidiary, JV & Associates of the Entities having Significant influence	50.00	Approved	4.25	-	-								
31	Benares Hotels Limited	Tata Medical & Diagnostic Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Revenue	Subsidiary, JV & Associates of the Entities having Significant influence	50.00	Approved	0.11										
32	Benares Hotels Limited	Tata Teleservices Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	70.00	Approved	0.74	-	-								
33	Benares Hotels Limited	Tata Communications Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	70.00	Approved	2.07	-	-								
34	Benares Hotels Limited	Taj Karnataka Hotels & Resorts Limited	Joint Venture of Holding Company	Rendering of services (including cost recovery)	Joint Venture of Holding Company	2.77	Approved	2.77	-	-								
	Benares Hotels Limited		Fellow Subsidiary	Fees under contracts	Fellow Subsidiary	1.24	P P	1.24		-								1
		Anant Narain Singh (A. N. Singh)	Director	Dividend	Director	-	Approved	-	-	-								1
	Benares Hotels Limited		Director	Dividend	Director	-	Approved	-	<u> </u>	<u> </u>								
	Benares Hotels Limited		Director	Dividend	Director	-	Approved	-	 -	-				-	-	\vdash		+
	Benares Hotels Limited Benares Hotels Limited	The Indian Hotels Company Limited	Holding Company Fellow Subsidiary	Dividend Dividend	Holding Company Fellow Subsidiary	-	Approved	-	 -	-				+	1	\vdash		+
	Benares Hotels Limited Benares Hotels Limited		Associates of Holding Company	Dividend Dividend	Associates of Holding Company	-	Approved Approved	-	 	 				-	-	 		+
		Northern India Hotels Limited	Fellow Subsidiary	Dividend Dividend	Associates of Holding Company Fellow Subsidiary	-	Approved	_	1	-					 	 		+
43		All India Kashiraj Trust	Entities in which Directors are interested	Dividend	Entities in which Directors are	-	Approved		-	-					1			
44		Imlak Varanasi Developments Private Limited	Entities in which Directors are interested	Dividend	Entities in which Directors are	_	Approved	_	-	_								<u> </u>
45		Mr. Raghubirsingh R Gohil	Relatives of Directors	Dividend	interested Relatives of Directors		Approved	+	<u> </u>	 				 	 	\vdash		+
	Benares Hotels Limited Benares Hotels Limited		Relatives of Directors Relatives of Directors	Dividend Dividend	Relatives of Directors Relatives of Directors	-	Approved Approved	1	 	 				 	 	 		+
	Benares Hotels Limited		Relatives of Directors Relatives of Directors	Dividend Dividend	Relatives of Directors Relatives of Directors	-	Approved	1	 	 				 	 	 		+
	Benares Hotels Limited	Supermarket Grocery Supplies Private Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	30.85		30.85										
49	Benares Hotels Limited	Tata AIA Life Insurance Company Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Rendering of services (including cost recovery)	Subsidiary, JV & Associates of the Entities having Significant influence	0.11	Approved	0.11										
50	Benares Hotels Limited	Tata Sons Pvt Ltd	Subsidiary, JV & Associates of the Entities having Significant influence	Rendering of services (including cost recovery)	Subsidiary, JV & Associates of the Entities having Significant influence	1.05	Approved	1.05										

		Subsidiary, IV & Associates of the Entities having		Subsidiary, JV & Associates of the									
51 Benares Hotels Limited	Tata Asset Management Ltd	Significant influence	Rendering of services (including cost recovery)	Entities having Significant influence	0.16	Approved	0.16						
52 Benares Hotels Limited	Taj GVK Hotels and Resorts Limited	Joint Venture of Holding Company	Rendering of services (including cost recovery)	Joint Venture of Holding Company	1.13	Approved	1.13						
53 Benares Hotels Limited	Tata Play Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Purchase of goods and services	Subsidiary, JV & Associates of the Entities having Significant influence	1.10	Approved	1.10						
54 Benares Hotels Limited	Rukmani Devi	Director	Receiving of services (including reimbursement of expenses)	Director	0.06	Approved	0.06						
55 Benares Hotels Limited	The Indian Hotels Company Limited	Holding Company	Purchase of Fixed Assets	Holding Company	0.65	Approved	0.65						
0.0 1.0111100 1.101010 1.1111110	The Indian Hotels Limited Company	Holding Company	Current Account Receivable	Holding Company	Not Applicable		-	76.33	89.40				
0	The Indian Hotels Limited Company	Holding Company	Trade Payables	Holding Company	Not Applicable		-	20.02	8.41				
58 Benares Hotels Limited		Fellow Subsidiary	Current Account Payables	Fellow Subsidiary	Not Applicable		-	-	1.61				
59 Benares Hotels Limited		Fellow Subsidiary	Current Account Receivable	Fellow Subsidiary	Not Applicable		-	12.90	-				<u> </u>
60 Benares Hotels Limited	United Hotels Limited	Fellow Subsidiary	Current Account Payables	Fellow Subsidiary	Not Applicable		-	1.14	1.15				<u> </u>
61 Benares Hotels Limited	Taj GVK Hotels & Resorts Limited	Joint Venture of Holding Company	Current Account Receivable	Joint Venture of Holding Company	Not Applicable		-	3.53	5.91				
62 Benares Hotels Limited	Taj Karnataka Hotels & Resorts Limited	Joint Venture of Holding Company	Current Account Receivable	Joint Venture of Holding Company	Not Applicable		-	1.10	0.53				
63 Benares Hotels Limited	Oriental Hotels Limited	Associates of Holding Company	Current Account Payables	Associates of Holding Company	Not Applicable		-	0.80	0.46				
64 Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	0.57	3.17				
65 Benares Hotels Limited	Tata Consultancy Services Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Payables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	-	0.41				
66 Benares Hotels Limited	Tata Medical & Diagnostic Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	0.11	0.11				
	Tata AIA Life Insurance Company Limited	Subsidiary, JV & Associates of the Entities having Significant influence	Trade Receivables	Subsidiary, JV & Associates of the Entities having Significant influence	Not Applicable		-	-	0.41				
68 Benares Hotels Limited	Ideal Ice Limited	Fellow Subsidiary	Trade Payables	Fellow Subsidiary	Not Applicable		-	0.23	-				
Total							1,054.47						