

BENARES HOTELS LIMITED

CIN: L55101UP1971PLC003480

Registered Office: Nadesar Palace Compound, Varanasi – 221002 | **T:** +91 542 666 0001

E-mail: tghaccts.ben@tajhotels.com | **Website:** www.benareshotelslimited.com

Corporate Office: Taj Palace, Sardar Patel Marg, New Delhi – 110021 | **T:** +91 11 6650 3549/3704

E-mail: investor@tajhotels.com

July 21, 2023

BSE Limited,
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building,
Dalal Street, Fort,
Mumbai – 400 001
Scrip Code: 509438

SUB: PRESS RELEASE

Dear Sir,

Further to our letter dated July 21, 2023 intimating the Financial Results of the Company for the quarter ended June 30, 2023, enclosed is the copy of the Press Release on the same for your records.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,
for **Benares Hotels Limited**

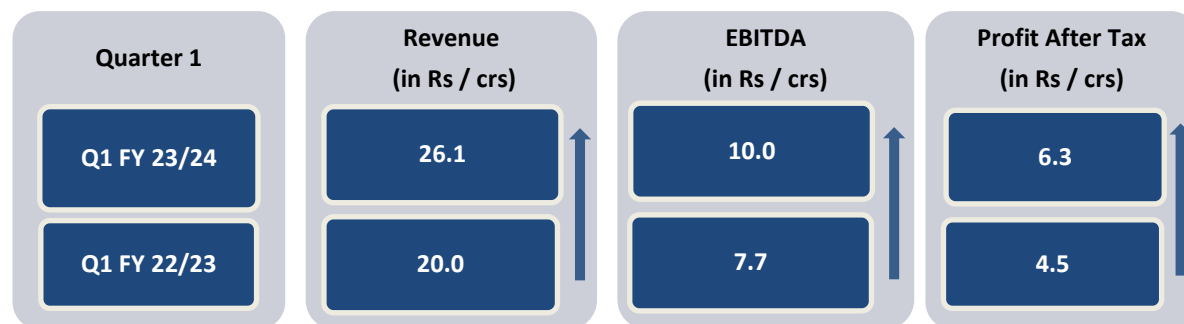
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Vanika Mahajan
Company Secretary

**BENARES HOTELS LIMITED ANNOUNCES FIRST QUARTER 2023-2024 RESULTS
REVENUES GREW BY 30% OVER Q1 LAST YEAR**

MUMBAI, JULY 21, 2023: Benares Hotels Limited (BHL), a subsidiary of **The Indian Hotels Company Limited (IHCL)**, reported its results for the first quarter ending June 30, 2023.

FINANCIAL RESULTS FOR THE FIRST QUARTER ENDING JUNE 30, 2023



Dr. Anant Narain Singh, Chairman, Benares Hotels Limited (BHL) said, “The company witnessed robust revenue growth and profitability in the current quarter with a 30% increase in revenue and 39% increase in PAT over corresponding quarter in previous year”.

KEY HIGHLIGHTS:

- **Taj** ranked as **India’s Strongest Brand** across sectors and industries by Brand Finance’s Brand Value Report India 2023.
- To eliminate single use plastic, the Benares hotels have installed in-house glass water bottling plant.
- Taj Ganges, Varanasi and Taj Nadesar Palace hosted two G-20 meetings in April 2023 and June 2023 respectively.
- The company has successfully migrated its hotel in Gondia under the Ginger brand effective April 2023.

About Benares Hotels Limited

Benares Hotels Limited (BHL) is a listed public limited company incorporated in 1971. The Company operates its hotels, viz. **Taj Ganges** and **Taj Nadesar Palace** in Varanasi and **Ginger, Gondia** in Maharashtra.

The company became a subsidiary of The Indian Hotels Company Limited (IHCL) in 2011.

Please visit www.benareshotelslimited.com