

# Integrated Filing (Finance) Ind AS

## BENARES HOTELS LIMITED

### General Information

Scrip code*	509438
NSE Symbol*	NOTLISTED
MSEI Symbol*	NOTLISTED
ISIN*	INE664D01019
Type of company	Main Board
Class of security	Equity
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Date of board meeting when results were approved	29-04-2026
Date on which prior intimation of the meeting for considering financial results was informed to the exchange	10-04-2026
Description of presentation currency	INR
Level of rounding	Lakhs
Reporting Type	Quarterly
Reporting Quarter	Fourth quarter
Nature of report standalone or consolidated	Standalone
Whether results are audited or unaudited for the quarter ended	Audited
Whether results are audited or unaudited for the Year to date for current period ended/year ended	Audited
Segment Reporting	Single segment
Description of single segment	Hotelliering
Start date of board meeting	29-04-2026
Start time of board meeting	16:30:00
End date of board meeting	29-04-2026
End time of board meeting	19:30:00
Whether cash flow statement is applicable on company	Yes
Type of cash flow statement	Cash Flow Indirect
Declaration of unmodified opinion or statement on impact of audit qualification	Declaration of unmodified opinion
Whether the company has any related party?	Yes
Whether the company has entered into any Related Party transaction during the selected half year for which it wants to submit disclosure?	Yes
(I) We declare that the acceptance of fixed deposits by the bans/Non-Banking Finance Company are at the terms uniformly applicable/offered to all shareholders/public	NA
(II) We declare that the scheduled commercial bank, as per RBI circular RBI/DBR/2015-16/19 dated March 03, 2016, has allowed additional interest of one per cent per annum, over and above the rate of interest mentioned in the schedule of interest rates on savings or a term deposits of bank's staff and their exclusive associations as well as on deposits of Chairman, Chairman & Managing Director, Executive Director or such other Executives appointed for a fixed tenure.	NA
(III) Whether the company is a 'high value debt listed entity' according to regulation 15 (1A)?	No
(a) If answer to above question is Yes, whether complying with proviso to regulation 23 (9), i.e., submitting RPT disclosures on the day of results publication?	
(b) If answer to above question is No, please explain the reason for not complying.	
Whether the updated Related Party Transactions (RPT) Policy (in compliance with Reg. 23 of SEBI LODR) has been uploaded on the website of the Company?	Yes
Latest Date on which RPT policy is updated	24-04-2025
Indicate Company website link for updated RPT policy of the Company	<a href="https://www.benareshotelimited.com/content/dam/thrp/benareshotelimited/documents/announcement-policies/BHL_RPT-Policy-final-2025.pdf">https://www.benareshotelimited.com/content/dam/thrp/benareshotelimited/documents/announcement-policies/BHL_RPT-Policy-final-2025.pdf</a>
Whether statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc. is applicable to the company for the current quarter?	No
No. of times funds raised during the quarter	
Whether the disclosure for the Default on Loans and Debt Securities is applicable to the entity?	No

[Textual Information \(1\)](#)

### Text Block

[Textual  
Information\(1\)](#)

The Company has not availed any loans or issued debt securities in the Financial Year 2025-26. Hence, disclosures for the Default on Loans and Debt Securities is not applicable to the entity.

## Financial Results - Ind-AS

Amount in (Lakhs)

	Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
	Date of start of reporting period	01-01-2026	01-04-2025
	Date of end of reporting period	31-03-2026	31-03-2026
	Whether results are audited or unaudited	Audited	Audited
	Nature of report standalone or consolidated	Standalone	Standalone
Part I	<b>Blue color marked fields are non-mandatory. For Consolidated Results, if the company has no figures for 3 months / 6 months ended, in such case zero shall be inserted in the said column.</b>		
1	<b>Income</b>		
	Revenue from operations	4,859.96	13,913.84
	Other income	133.79	576.49
	<b>Total income</b>	4,993.75	14,490.33
2	<b>Expenses</b>		
(a)	Cost of materials consumed	390.96	1,063.58
(b)	Purchases of stock-in-trade	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00
(d)	Employee benefit expense	487.87	1,790.61
(e)	Finance costs	9.63	38.83
(f)	Depreciation, depletion and amortisation expense	233.55	680.50
(g)	<b>Other Expenses</b>		
1	Other Operating and General Expenses	1,798.65	5,097.04
	<b>Total other expenses</b>	1,798.65	5,097.04
	<b>Total expenses</b>	2,920.66	8,670.56
3	<b>Total profit before exceptional items and tax</b>	2,073.09	5,819.77
4	Exceptional items	0.00	(13.34)
5	<b>Total profit before tax</b>	2,073.09	5,806.43
6	<b>Tax expense</b>		
7	Current tax	507.27	1,377.55
8	Deferred tax	31.20	104.99
9	<b>Total tax expenses</b>	538.47	1,482.54
10	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement	0.00	0.00
11	<b>Net Profit Loss for the period from continuing operations</b>	1,534.62	4,323.89
12	Profit (loss) from discontinued operations before tax	0.00	0.00
13	Tax expense of discontinued operations	0.00	0.00
14	<b>Net profit (loss) from discontinued operation after tax</b>	0.00	0.00
15	Share of profit (loss) of associates and joint ventures accounted for using equity method	0.00	0.00
16	<b>Total profit (loss) for period</b>	1,534.62	4,323.89
17	Other comprehensive income net of taxes	2.93	(7.50)
18	<b>Total Comprehensive Income for the period</b>	1,537.55	4,316.39
19	<b>Total profit or loss, attributable to</b>		
	Profit or loss, attributable to owners of parent		
	Total profit or loss, attributable to non-controlling interests		
20	<b>Total Comprehensive income for the period attributable to</b>		
	Comprehensive income for the period attributable to owners of parent		
	Total comprehensive income for the period attributable to owners of parent non-controlling interests		
21	<b>Details of equity share capital</b>		
	Paid-up equity share capital	130.00	130.00
	Face value of equity share capital	10.00	10.00
22	Reserves excluding revaluation reserve		21,132.98
23	<b>Earnings per share</b>		
i	<b>Earnings per equity share for continuing operations</b>		
	Basic earnings (loss) per share from continuing operations	118.05	332.61
	Diluted earnings (loss) per share from continuing operations	118.05	332.61
ii	<b>Earnings per equity share for discontinued operations</b>		
	Basic earnings (loss) per share from discontinued operations	0.00	0.00
	Diluted earnings (loss) per share from discontinued operations	0.00	0.00
iii	<b>Earnings per equity share (for continuing and discontinued operations)</b>		

	Basic earnings (loss) per share from continuing and discontinued operations	118.05	332.61
	Diluted earnings (loss) per share from continuing and discontinued operations	118.05	332.61
24	Debt equity ratio		
25	Debt service coverage ratio		
26	Interest service coverage ratio		
27	Remarks for debt equity ratio		
28	Remarks for debt service coverage ratio		
29	Remarks for interest service coverage ratio		
30	Disclosure of notes on financial results		

## Other Comprehensive Income

Amount in (Lakhs)

Particulars	3 months/ 6 months ended (dd-mm-yyyy)	Year to date figures for current period ended (dd-mm-yyyy)
Date of start of reporting period	01-01-2026	01-04-2025
Date of end of reporting period	31-03-2026	31-03-2026
Whether results are audited or unaudited	Audited	Audited
Nature of report standalone or consolidated	Standalone	Standalone
<b>Other comprehensive income [Abstract]</b>		
<b>1 Amount of items that will not be reclassified to profit and loss</b>		
1 Remeasurement of defined benefit obligation	2.93	(7.50)
Total Amount of items that will not be reclassified to profit and loss	2.93	(7.50)
<b>2 Income tax relating to items that will not be reclassified to profit or loss</b>		
	0.00	0.00
<b>3 Amount of items that will be reclassified to profit and loss</b>		
Total Amount of items that will be reclassified to profit and loss		
<b>4 Income tax relating to items that will be reclassified to profit or loss</b>		
5 Total Other comprehensive income	2.93	(7.50)

## Statement of Asset and Liabilities

Amount in (Lakhs)

Particulars	Year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2025
Date of end of reporting period	31-03-2026
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Standalone
<b>Assets</b>	
<b>1 Non-current assets</b>	
Property, plant and equipment	15,657.28
Capital work-in-progress	81.58
Investment property	0.00
Goodwill	0.00
Other intangible assets	37.25
Intangible assets under development	0.00
Biological assets other than bearer plants	0.00
Investments accounted for using equity method	0.00
<b>Non-current financial assets</b>	
Non-current investments	0.00
Trade receivables, non-current	
Loans, non-current	0.00
<b>Other non-current financial assets</b>	
1 Other non current financial assets	106.23
<b>Total of other non-current financial assets</b>	106.23
<b>Total non-current financial assets</b>	106.23
Deferred tax assets (net)	
<b>Other non-current assets</b>	
1 Other non-current assets	118.39
<b>Total of other non-current assets</b>	118.39
<b>Total non-current assets</b>	16,000.73
<b>2 Current assets</b>	
Inventories	199.12
<b>Current financial asset</b>	
Current investments	0.00
Trade receivables, current	555.86
Cash and cash equivalents	341.26
Bank balance other than cash and cash equivalents	7,748.05
Loans, current	0.00
<b>Other current financial assets</b>	
1 Other current financial assets	353.04
<b>Total of Other current financial assets</b>	353.04
<b>Total current financial assets</b>	8,998.21
Current tax assets (net)	
<b>Other current assets</b>	
1 Other current assets	480.71
<b>Total of other current assets</b>	480.71
<b>Total current assets</b>	9,678.04
3 Non-current assets classified as held for sale	
4 Regulatory deferral account debit balances and related deferred tax Assets	
<b>Total assets</b>	25,678.77
<b>Equity and liabilities</b>	
<b>1 Equity</b>	
<b>Equity attributable to owners of parent</b>	
Equity share capital	130.00
Other equity	21,132.98
<b>Total equity attributable to owners of parent</b>	21,262.98
Non controlling interest	
<b>Total equity</b>	21,262.98
<b>2 Liabilities</b>	
<b>Non-current liabilities</b>	
<b>Non-current financial liabilities</b>	
Borrowings, non-current	0.00
<b>Trade payables, non-current</b>	
(A) Total outstanding dues of micro enterprises and small enterprises	
(B) Total outstanding dues of creditors other than micro enterprises and small enterprises	

		<b>Total Trade payable</b>	
	<b>Other non-current financial liabilities</b>		
1	Lease Liabilities		390.94
2	Provisions		44.54
		<b>Total of other non-current financial liabilities</b>	435.48
		<b>Total non-current financial liabilities</b>	435.48
	Provisions, non-current		0.00
	Deferred tax liabilities (net)		585.28
	Deferred government grants, Non-current		
	<b>Other non-current liabilities</b>		
		<b>Total of other non-current liabilities</b>	
		<b>Total non-current liabilities</b>	1,020.76
	<b>Current liabilities</b>		
	<b>Current financial liabilities</b>		
	Borrowings, current		0.00
	<b>Trade payables, current</b>		
	(A) Total outstanding dues of micro enterprises and small enterprises		115.19
	(B) Total outstanding dues of creditors other than micro enterprises and small enterprises		753.73
		<b>Total Trade payable</b>	868.92
	<b>Other current financial liabilities</b>		
1	Other current financial liabilities		1,901.17
		<b>Total of other current financial liabilities</b>	1,901.17
		<b>Total current financial liabilities</b>	2,770.09
	<b>Other current liabilities</b>		
1	Other current liabilities		510.53
		<b>Total of other current liabilities</b>	510.53
	Provisions, current		30.81
	Current tax liabilities (Net)		83.60
	Deferred government grants, Current		
		<b>Total current liabilities</b>	3,395.03
3	Liabilities directly associated with assets in disposal group classified as held for sale		
4	Regulatory deferral account credit balances and related deferred tax liability		
		<b>Total liabilities</b>	4,415.79
		<b>Total equity and liabilities</b>	25,678.77
	Disclosure of notes on assets and liabilities		

## Cash flow statement indirect

Amount in (Lakhs)

	Particulars	Year ended (dd-mm-yyyy)
	Date of start of reporting period	01-04-2025
	Date of end of reporting period	31-03-2026
	Whether results are audited or unaudited	Audited
	Nature of report standalone or consolidated	Standalone
<b>Part I</b>	<b>Blue color marked fields are non-mandatory.</b>	
<b>1</b>	<b>Statement of cash flows</b>	
	<b>Cash flows from used in operating activities</b>	
	Profit before tax	5,806.43
<b>2</b>	<b>Adjustments for reconcile profit (loss)</b>	
	Adjustments for finance costs	38.83
	Adjustments for decrease (increase) in inventories	(93.77)
	Adjustments for decrease (increase) in trade receivables, current	(197.49)
	Adjustments for decrease (increase) in trade receivables, non-current	0.00
	Adjustments for decrease (increase) in other current assets	(219.21)
	Adjustments for decrease (increase) in other non-current assets	(2.55)
	Adjustments for other financial assets, non-current	(64.62)
	Adjustments for other financial assets, current	151.32
	Adjustments for other bank balances	0.00
	Adjustments for increase (decrease) in trade payables, current	376.80
	Adjustments for increase (decrease) in trade payables, non-current	0.00
	Adjustments for increase (decrease) in other current liabilities	36.83
	Adjustments for increase (decrease) in other non-current liabilities	0.00
	Adjustments for depreciation and amortisation expense	680.50
	Adjustments for impairment loss reversal of impairment loss recognised in profit or loss	0.00
	Adjustments for provisions, current	(10.20)
	Adjustments for provisions, non-current	0.00
	Adjustments for other financial liabilities, current	80.77
	Adjustments for other financial liabilities, non-current	0.00
	Adjustments for unrealised foreign exchange losses gains	0.00
	Adjustments for dividend income	0.00
	Adjustments for interest income	0.00
	Adjustments for share-based payments	0.00
	Adjustments for fair value losses (gains)	0.00
	Adjustments for undistributed profits of associates	0.00
	Other adjustments for which cash effects are investing or financing cash flow	0.00
	Other adjustments to reconcile profit (loss)	0.00
	Other adjustments for non-cash items	0.00
	Share of profit and loss from partnership firm or association of persons or limited liability partnerships	0.00
	<b>Total adjustments for reconcile profit (loss)</b>	777.21
	<b>Net cash flows from (used in) operations</b>	6,583.64
	Dividends received	0.00
	Interest paid	0.00
	Interest received	(533.30)
	Income taxes paid (refund)	1,267.32
	Other inflows (outflows) of cash	91.09
	<b>Net cash flows from (used in) operating activities</b>	4,874.11
<b>3</b>	<b>Cash flows from used in investing activities</b>	
	Cash flows from losing control of subsidiaries or other businesses	0.00
	Cash flows used in obtaining control of subsidiaries or other businesses	0.00
	Other cash receipts from sales of equity or debt instruments of other entities	0.00
	Other cash payments to acquire equity or debt instruments of other entities	0.00
	Other cash receipts from sales of interests in joint ventures	0.00
	Other cash payments to acquire interests in joint ventures	0.00
	Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships	0.00
	Cash payment for investment in partnership firm or association of persons or limited liability partnerships	0.00
	Proceeds from sales of property, plant and equipment	0.32
	Purchase of property, plant and equipment	6,009.81
	Proceeds from sales of investment property	0.00
	Purchase of investment property	0.00

Proceeds from sales of intangible assets	0.00
Purchase of intangible assets	0.00
Proceeds from sales of intangible assets under development	0.00
Purchase of intangible assets under development	0.00
Proceeds from sales of goodwill	0.00
Purchase of goodwill	0.00
Proceeds from biological assets other than bearer plants	0.00
Purchase of biological assets other than bearer plants	0.00
Proceeds from government grants	0.00
Proceeds from sales of other long-term assets	0.00
Purchase of other long-term assets	0.00
Cash advances and loans made to other parties	0.00
Cash receipts from repayment of advances and loans made to other parties	0.00
Cash payments for future contracts, forward contracts, option contracts and swap contracts	0.00
Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0.00
Dividends received	0.00
Interest received	617.41
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	(486.41)
<b>Net cash flows from (used in) investing activities</b>	<b>(5,878.49)</b>
<b>4 Cash flows from used in financing activities</b>	
Proceeds from changes in ownership interests in subsidiaries	0.00
Payments from changes in ownership interests in subsidiaries	0.00
Proceeds from issuing shares	0.00
Proceeds from issuing other equity instruments	0.00
Payments to acquire or redeem entity's shares	0.00
Payments of other equity instruments	0.00
Proceeds from exercise of stock options	0.00
Proceeds from issuing debentures notes bonds etc	0.00
Proceeds from borrowings	0.00
Repayments of borrowings	0.00
Payments of lease liabilities	0.00
Dividends paid	325.00
Interest paid	32.30
Income taxes paid (refund)	0.00
Other inflows (outflows) of cash	0.00
<b>Net cash flows from (used in) financing activities</b>	<b>(357.30)</b>
<b>Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes</b>	<b>(1,361.68)</b>
<b>5 Effect of exchange rate changes on cash and cash equivalents</b>	
Effect of exchange rate changes on cash and cash equivalents	0.00
<b>Net increase (decrease) in cash and cash equivalents</b>	<b>(1,361.68)</b>
<b>Cash and cash equivalents cash flow statement at beginning of period</b>	<b>1,702.94</b>
<b>Cash and cash equivalents cash flow statement at end of period</b>	<b>341.26</b>

### Details of Impact of Audit Qualification

Whether results are audited or unaudited		Audited	
Declaration of unmodified opinion or statement on impact of audit qualification		Declaration of unmodified opinion	
Auditor's opinion			
Declaration pursuant to Regulation 33(3)(d) of SEBI(LODR) Regulation, 2015:The company declares that its Statutory Auditor / s have issued an Audit Report with unmodified opinion for the period on Standalone results		Yes	
Sr.No	Audit firm's name	Whether the firm holds a valid peer review certificate issued by Peer Review Board of ICAI	Certificate valid upto
1	PKF Sridhar & Santhanam LLP	Yes	31-10-2028

### Audit qualification

Sr.	Details of Audit Qualification	Type of Audit Qualification	Frequency of qualification	For Audit Qualification(s) where the impact is quantified by the auditor	For Audit Qualification(s) where the impact is not quantified by the auditor		
				Management's Views	(i) Management's estimation on the impact of audit qualification	(ii) If management is unable to estimate the impact, reasons for the same	Auditors Comments on (i) or (ii) above
No records available							

**Format for Disclosure of Related Party Transactions (applicable only for half-yearly filings i.e., 2nd and 4th quarter)**

Amount in (Lakhs)

Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Addit transact the list
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	
													Nature indebted (loan/ issuance debt/ ar other et
1	Benares Hotels Limited	Anant Narain Singh	Director	Any other transaction	Director Sitting Fees		Approved, wherever applicable			2.10	0.00	0.00	
2	Benares Hotels Limited	Anant Narain Singh	Director	Any other transaction	Leave and Licence Expenses		Approved, wherever applicable			8.08	0.00	11.37	
3	Benares Hotels Limited	ADITYA DARIES PRIVATE LIMITED	Relative or Director Related Entity	Any other transaction	Leave and Licence Expenses		Approved, wherever applicable			6.06	0.00	5.80	
4	Benares Hotels Limited	ANANT ELECTRIC LAMP WORKS PRIVATE LIMITED	Relative or Director Related Entity	Any other transaction	Leave and Licence Expenses		Approved, wherever applicable			3.27	0.00	5.81	
5	Benares Hotels Limited	Anita Belani	Director	Any other transaction	Director Sitting Fees		Approved, wherever applicable			1.80	0.00	0.00	
6	Benares Hotels Limited	Anant Narain Singh	Director	Any other transaction	Cost recovery		Approved, wherever applicable			5.18	0.00	0.00	
7	Benares Hotels Limited	Anant Narain Singh	Director	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.38	0.00	0.00	
8	Benares Hotels Limited	Moiz Miyaziwala	Director	Any other transaction	Director Sitting Fees		Approved, wherever applicable			1.80	0.00	0.00	
9	Benares Hotels Limited	NOVAMESH LIMITED	Tata son entites	Any other transaction	Fees paid for other services/accrued		Approved, wherever applicable			5.68	0.00	1.26	
10	Benares Hotels Limited	Oriental Hotels Limited	Associate of IHCL	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.16	0.00	2.08	
11	Benares Hotels Limited	PIEM Hotels Limited	Fellow Subsidiary	Any other transaction	Cost recovery		Approved, wherever applicable			0.62	0.00	0.00	
12	Benares Hotels Limited	PIEM Hotels Limited	Fellow Subsidiary	Any other transaction	Deputed Staff Expense at cost		Approved, wherever applicable			19.48	0.00	4.47	
13	Benares Hotels Limited	PIEM Hotels Limited	Fellow Subsidiary	Any other transaction	Deputed Staff Expense Recoverable		Approved, wherever applicable			8.74	0.00	6.34	
14	Benares Hotels Limited	Puneet Raman	Director	Any other transaction	Director Sitting Fees		Approved, wherever applicable			1.80	0.00	0.00	
15	Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidiary	Any other transaction	Other reimbursable expense at cost		Approved, wherever applicable			0.15	0.00	0.00	
16	Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidiary	Any other transaction	Deputed Staff Expense at cost		Approved, wherever applicable			44.74	0.00	4.37	
17	Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidiary	Any other transaction	Fees paid for other services/accrued		Approved, wherever applicable			0.18	0.00	0.00	
18	Benares Hotels	Roots Corporation Limited	Fellow Subsidiary	Any other transaction	Quick Silver & Loyalty		Approved, wherever			5.24	0.00	0.00	

												Addit transact the list	
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case incurrer corpo
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	
	Limited						applicable						
19	Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidiary	Any other transaction	Management Fees Expenses - Qmin		Approved, wherever applicable			2.73	0.00	0.00	
20	Benares Hotels Limited	Roots Corporation Limited	Fellow Subsidiary	Any other transaction	Operating and Management Fees		Approved, wherever applicable			12.22	0.00	0.00	
21	Benares Hotels Limited	SUPERMARKET GROCERY SUPPLIES PRIVATE LIMITED	Tata son entites	Any other transaction	Purchase of Goods or Sevices		Approved, wherever applicable			145.18	0.00	31.11	
22	Benares Hotels Limited	TAJ KARNATAKA HOTELS AND RESORTS LIMITED	JV of IHCL	Any other transaction	Deputed Staff Expense Recoverable		Approved, wherever applicable			3.95	0.00	1.59	
23	Benares Hotels Limited	TAJ KERALA HOTELS AND RESORTS LIMITED	JV of IHCL	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.25	0.00	0.00	
24	Benares Hotels Limited	TAJ SATS AIR CATERING LIMITED	Fellow Subsidiary	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.38	0.00	0.00	
25	Benares Hotels Limited	TAJ GVK HOTELS AND RESORTS LIMITED	JV of IHCL	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.46	0.00	0.00	
26	Benares Hotels Limited	TATA 1MG HEALTHCARE SOLUTIONS PRIVATE LIMITED	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.09	0.00	0.00	
27	Benares Hotels Limited	TATA AIG GENERAL INSURANCE COMPANY LIMITED	Tata son entites	Any other transaction	Fees paid for other services/accrued		Approved, wherever applicable			14.22	0.00	1.50	
28	Benares Hotels Limited	TATA AIG GENERAL INSURANCE COMPANY LIMITED	Tata son entites	Any other transaction	Fees paid for other services/accrued		Approved, wherever applicable			14.86	0.00	0.03	
29	Benares Hotels Limited	TATA AIG GENERAL INSURANCE COMPANY LIMITED	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			25.95	0.00	0.00	
30	Benares Hotels Limited	TATA ASSET MANAGEMENT PRIVATE LIMITED	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.61	0.00	0.00	
31	Benares Hotels Limited	TATA COMMUNICATIONS LIMITED	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.94	0.00	1.55	
32	Benares Hotels Limited	TATA CONSULTANCY SERVICES LIMITED	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			1.73	0.00	0.30	
33	Benares Hotels Limited	TATA CONSULTANCY SERVICES LIMITED	Tata son entites	Any other transaction	Fees paid for other services/accrued		Approved, wherever applicable			15.66	0.00	0.00	
34	Benares Hotels Limited	TATA DIGITAL PRIVATE LIMITED	Tata son entites	Any other transaction	Fees paid for other services/accrued		Approved, wherever applicable			0.84	0.00	0.54	
35	Benares Hotels Limited	TATA PLAY LIMITED	Tata son entites	Any other transaction	Sundry expense		Approved, wherever applicable			1.55	0.00	0.00	

													Addit transact the list
Sr. No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of the related party transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case incurrer corpo
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary								Opening balance	Closing balance	
36	Benares Hotels Limited	TATA PLAY LIMITED	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.08	0.00	0.00	
37	Benares Hotels Limited	TATA STEEL LIMITED	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			3.37	0.00	0.11	
38	Benares Hotels Limited	Tata Teleservices Limited	Tata son entites	Any other transaction	Fees paid for other services/acrued		Approved, wherever applicable			4.93	0.00	0.11	
39	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Deputed Staff Expense at cost - incl. KMP remuneration		Approved, wherever applicable			139.86	0.00	0.00	
40	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Quick Silver & Loyalty		Approved, wherever applicable			17.15	0.00	0.00	
41	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Deputed Staff Expense Recoverable		Approved, wherever applicable			7.97	0.00	0.00	
42	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Other reimbursable expense at cost		Approved, wherever applicable			25.08	0.00	0.00	
43	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Management fees expenses paid/acrued		Approved, wherever applicable			776.17	0.00	0.00	
44	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Reimbursable Fees Expenses - CRS		Approved, wherever applicable			389.66	0.00	0.00	
45	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Sundry expense		Approved, wherever applicable			23.62	0.00	0.00	
46	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.23	0.00	0.00	
47	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			4.35	0.00	0.00	
48	Benares Hotels Limited	THE INDIAN HOTELS COMPANY LIMITED	Holding Company	Any other transaction	Not Considered as related party transaction		Approved, wherever applicable			6.65	0.00	99.68	
49	Benares Hotels Limited	Titan Company Limited	Tata son entites	Any other transaction	Other Income Earned/ Recoveries made		Approved, wherever applicable			0.16	0.00	0.00	
50	Benares Hotels Limited	Titan Company Limited	Tata son entites	Any other transaction	Not Considered as related party transaction		Approved, wherever applicable			0.19	0.00	0.00	
51	Benares Hotels Limited	ZARRENSTAR HOSPITALITY PRIVATE LIMITED	Fellow Subsidiary	Any other transaction	Deputed Staff Expense at cost		Approved, wherever applicable			6.09	0.00	0.00	
<b>Total value of transaction during the reporting period</b>										1,762.64			

Objects for which funds have been raised and where there has been a deviation, in the following table:

Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
No records available							

